



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

LOAN FACILITIES OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Keppel REIT Fin. Company Pte. Ltd. (a wholly-owned subsidiary of Keppel REIT) ("**KRFC**"), has obtained the Loan Facilities (as defined below), secured with a corporate guarantee by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT).

A condition in the Loan Facilities agreement makes reference to a change in the Manager. A description of the relevant condition is set out below:

Loan Facilities	Relevant Condition
KRFC, as borrower, obtained term loan facilities in aggregate amount of up to A\$125,000,000, on 19 April 2021 (the " Loan Facilities ").	Under the terms and conditions of the facility agreement in respect of the Loan Facilities, KRFC as borrower shall prepay any outstanding loans together with accrued interest and all other moneys owing under or pursuant to the Loan Facilities if: (i) the Manager; or (ii) any other (directly or indirectly) wholly-owned subsidiary of Keppel Corporation Limited, ceases to be the manager of Keppel REIT (the " Prepayment Event ").

Assuming the occurrence of the Prepayment Event which would require KRFC (as borrower) to prepay the outstanding loans under the Loan Facilities, and such occurrence were to cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is estimated to be, as at the date of this announcement, approximately S\$2,230 million (excluding interest and fees).

As at the date of this announcement, the aforesaid conditions have not been breached.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Marc Tan
Company Secretary

19 April 2021

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.