FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands) (Company Registration No.: AT-195714)

COMPLETION OF ACQUISITION

Unless otherwise expressly specified, capitalised terms used in this Announcement shall bear the same meanings as defined in the 21 June Announcement.

The Board of Directors (the "Board") of First Sponsor Group Limited (the "Company") refers to the announcement made by the Company dated 21 June 2017 (the "21 June Announcement") in connection with the acquisition by FS NL Amstel Development 16 B.V. (a wholly-owned subsidiary of the Company) (the "Purchaser") of the right of leasehold relating to the 3rd floor up to and including the 9th floor of the Poortgebouw Hoog Catharijne (the "Property") from Hoog Catharijne Mall of the Netherlands B.V. pursuant to the Sale and Purchase Agreement.

The Board wishes to announce that completion of transfer of the Property under the Sale and Purchase Agreement has been effected on 12 July 2017 in accordance with the terms and conditions of the Sale and Purchase Agreement. As mentioned in paragraph 2.2 of the 21 June Announcement, title of the Property has been transferred to the Purchaser and the Purchaser has also taken physical delivery of around 92% of the total lettable floor area of the Property. It is expected that the second phase of physical delivery of the remaining 8% of the total lettable floor area of the Property will take place in 2019.

BY ORDER OF THE BOARD

Neo Teck Pheng Group Chief Executive Officer 13 July 2017