(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

UPDATE AND UPSIZE OF MULTICURRENCY DEBT ISSUANCE PROGRAMME

Keppel REIT Management Limited, in its capacity as manager of Keppel REIT, and Keppel REIT MTN Pte. Ltd. (the "**Keppel REIT SPV**"), a wholly owned subsidiary of Keppel REIT, wish to announce that the Keppel REIT SPV and HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Keppel REIT) (the "**Keppel REIT Trustee**") (each, a "**Relevant Issuer**") have today completed the update (the "**Update**") of the Multicurrency Debt Issuance Programme, established on 19 January 2009 and as updated on 20 October 2015 (the "**Original Programme**") to, *inter alia*, increase the programme limit from S$1,000,000,000 to S$2,000,000,000 (the Original Programme after the Update, the "**Updated Programme**").

Under the Updated Programme, both the Keppel REIT SPV and the Keppel REIT Trustee may issue notes ("**Notes**") while only the Keppel REIT Trustee may issue perpetual securities (the "**Perpetual Securities**" and, together with the Notes, the "**Securities**"). The Securities issued by the Keppel REIT Trustee will not be guaranteed whereas the Notes issued by the Keppel REIT SPV will be unconditionally and irrevocably guaranteed by the Keppel REIT Trustee.

Citigroup Global Markets Singapore Pte. Ltd. is the sole arranger and dealer of the Updated Programme.

In connection with the Update, the programme documents have been amended by the relevant parties thereto. For the avoidance of doubt, the amendments to the Original Programme do not affect the validity of, or the terms applicable to, the Securities issued by each Relevant Issuer (which shall remain in full force and effect) and the rights, interests, liabilities and obligations of each Relevant Issuer, the Keppel REIT Trustee (as guarantor) and the holders of such Securities.

In the case where Keppel REIT SPV is the Relevant Issuer, it will lend the net proceeds arising from the issue of the Notes under the Updated Programme (after deducting issue expenses) to the Keppel REIT Trustee. The net proceeds of an issuance of Notes, or, as the case may be, Perpetual Securities will be used by the Keppel REIT Trustee towards (a) financing or refinancing acquisitions and/or investments of Keppel REIT and any asset enhancement works initiated by the Keppel REIT Trustee or any trust, fund or entity in which the Keppel REIT Trustee has an interest, (b) on-lending to any trust, fund or entity in which the Keppel REIT Trustee has an interest, (c) financing the general working capital purposes of Keppel REIT and its subsidiaries, (d) refinancing the borrowings of Keppel REIT and its subsidiaries or (e) for such other purpose as may be specified in the applicable pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in the listing and quotation for any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. Admission to the Official List of the SGX-ST and the listing of any Securities on the SGX-ST is not to be taken as an indication of the merits of the Keppel REIT Manager, the Keppel REIT SPV, the Keppel REIT Trustee, Keppel REIT, their respective subsidiaries (if any) and associates (if any), the Updated Programme or such Securities.

By Order of the Boards of:

Keppel REIT Management Limited
(UEN: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng / Gillian Loh
Company Secretaries
27 June 2025

Keppel REIT MTN Pte. Ltd.
(UEN: 200822093D)

Chiam Yee Sheng / Gillian Loh
Company Secretaries
27 June 2025

IMPORTANT NOTICE

The value of units in Keppel REIT (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that the holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.