



MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

**PROFIT WARNING ON THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE
SIX MONTHS ENDED 30 JUNE 2023**

The Board of Directors (the “**Board**”) of mDR Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that based on a preliminary assessment of the unaudited management accounts, the Group expects to record a net loss for the 6 months ended 30 June 2023 (“**1H-FY2023**”).

The Group's expected net loss for 1H-FY2023 is mainly due to non-cash adjustments in relation to the impairment of financial assets for certain debt securities. This profit warning is based on a preliminary review of the unaudited financial results of the Group. The Company is still in the process of finalising the financial results of the Group for 1H-FY2023. Further details of the Group's performance for the 1H-FY2023 will be disclosed when it announces its 1H-FY2023 results on 14 August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will keep shareholders updated on material developments as and when appropriate. In the meantime, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers, if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

4 July 2023