

**FULL APEX (HOLDINGS) LIMITED ("Company")**

**(Provisional Liquidators Appointed)**

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 31906)

**(Singapore Stock Code: BTY)**

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**APPLICATION FOR EXTENSION OF TIME TO MEET THE  
REQUIREMENTS OF RULE 1314 OF THE LISTING MANUAL OF THE  
SGX-ST TO EXIT FROM THE SGX-ST WATCH-LIST**

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The Company refers to its announcement dated 5 June 2017 that the Company was placed on the Watch-List pursuant to Rule 1311(1) of the Listing Manual of the SGX-ST with effect from 5 June 2017.

In accordance with Rule 1315 of the Listing Manual, the Company must take active steps to meet the requirements stated in Rule 1314 of the Listing Manual to (i) record consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and (ii) to have an average daily market capitalisation of at least S\$40million over a period of 6 months, within a period of 36 months of the date on which it was placed on the Watch-List (the "Cure Period"). Based on Rule 1315 of the Listing Manual, the Cure Period for the Company ends on 4 June 2020.

**APPLICATION FOR EXTENSION OF TIME**

The Company wishes to update shareholders of the Company ("**Shareholders**") that the Company has submitted an application to the SGX-ST for a 12-month extension of time to the aforementioned Cure Period (the "**Application**"). The Company will update Shareholders of the outcome of the Application in due course.

**SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 1:52 p.m. on 12 February 2018. Trading in the shares of the Company have subsequently been suspended pursuant to Listing Rule 1303(3)(b) on the basis that the Bermuda Petition has been filed with the Bermuda Court.

The trading in the shares of the Company will remain suspended until further notice.

The release of this announcement does not necessarily indicate that the shares in the Company will resume trading. We suggest shareholders and potential investors of the Company exercise caution when dealing in the shares.

For and on behalf of

**Full Apex (Holdings) Limited (Provisional Liquidators Appointed)**

James Ferris

Joint Provisional Liquidator

26 June 2020