

SILKROAD NICKEL LTD.
(Registration No. 200512048E)

**RESULTS OF ANNUAL GENERAL MEETING
HELD ON 29 APRIL 2022**

The board of directors (“**Board**”) of Silkroad Nickel Ltd. (the “**Company**”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting dated 14 April 2022 voted by way of poll, were passed by shareholders of the Company at the Annual General Meeting of the Company (the “**AGM**”) held via electronic means today.

The information required under Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is set out below:-

(A) POLL RESULTS

The breakdown of all valid votes cast at the AGM is set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of the Directors’ Statement and the Audited Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2021 and the Auditor’s Report thereon	175,555,139	175,322,539	99.87	232,600	0.13
Resolution 2 Approval of the payment of Directors’ fees of up to S\$162,000 for the financial year ending 31 December 2022, to be paid quarterly in arrears	175,555,139	175,322,539	99.87	232,600	0.13
Resolution 3 Re-election of Mr. Eddy Pratomo as a Director of the Company retiring under Regulation 103 of the Constitution of the Company	175,555,139	175,322,539	99.87	232,600	0.13

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 Re-election of Mr. Syed Abdel Nasser Bin Syed Hassan Aljunied as a Director of the Company retiring under Regulation 103 of the Constitution of the Company	175,555,139	175,322,539	99.87	232,600	0.13
Resolution 5 Re-appointment of Messrs Baker Tilly TFW LLP as auditors of the Company and authority for Directors of the Company to fix their remuneration	175,555,139	175,322,539	99.87	232,600	0.13
Resolution 6 Authority for Directors of the Company to allot and issue new shares pursuant to Section 161 of the Companies Act 1967	175,555,139	175,322,539	99.87	232,600	0.13
Resolution 7 Authority for Directors of the Company to offer and grant awards and allot and issue shares under the Silkroad Performance Share Plan	12,740,295	12,507,695	98.17	232,600	1.83

(B) ABSTENTION FROM VOTING

Details of parties who had abstained from voting on any resolution(s) at the AGM:-

Resolution number and details	Name	Number of shares held	
		Direct	Deemed
Resolution 7	Far East Mining Pte. Ltd.	162,318,253	-

Resolution number and details	Name	Number of shares held	
		Direct	Deemed
Authority for Directors to grant awards and allot and issue shares under the Silkroad Performance Share Plan	Mr. Hong Kah Ing	-	162,318,253
	Mr. Syed Abdel Nasser Bin Syed Hassan Aljunied	-	162,318,253

(C) SCRUTINEER

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer for the conduct of the poll at the AGM.

(D) RE-ELECTION OF DIRECTORS

Mr. Eddy Pratomo, who was re-elected at the AGM as a Director of the Company, remains as the Independent Chairman of the Company, the Chairman of the Nominating Committee of the Company, as well as a member of the Audit and Risk Committee and the Remuneration Committee of the Company. The Board considers Mr. Eddy Pratomo to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Syed Abdel Nasser Bin Syed Hassan Aljunied, who was re-elected at the AGM as a Director of the Company, remains as an Executive Director of the Company.

By Order of the Board

Giang Sovann
Chairperson of the AGM
Lead Independent Director

29 April 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.