PHARMESIS INTERNATIONAL LTD.

(the "Company")

(Incorporated in the Republic of Singapore) (Co. Registration No.: 200309641E)

COMPLETION OF THE ACQUISITION OF REMAINING 19% OF THE EQUITY INTEREST IN THE COMPANY'S 81% SUBSIDIARY, SICHUAN LONGLIFE

The Board refers to the announcement made on 23 September 2024 in relation to the entry by 成都国 嘉联合制药有限公司 (Chengdu Kinna Pharmaceutical Co., Ltd) (the "Purchaser"), a wholly-owned subsidiary of the Company, into a conditional sale and purchase agreement to acquire the remaining 19% of the equity interest in the registered capital of 四川古蔺肝苏药业有限公司 (Sichuan Longlife Pharmaceutical Co., Ltd) ("Sichuan Longlife") from 成都国嘉投资股份有限公司 (Chengdu Kinna Investment Co., Ltd.) (the "Proposed Acquisition").

The Board wishes to announce that the Proposed Acquisition has been completed. Accordingly, the Purchaser's equity interest in the registered capital of Sichuan Longlife has increased from 81% to 100% and Sichuan Longlife has become a wholly-owned subsidiary of the Purchaser.

BY ORDER OF THE BOARD

Wu Xuedan
Executive Director and Chief Executive Officer

30 September 2024