BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF SHARES IN COKAL LIMITED – UPDATE ON THE PROPOSED COKAL TAKEOVER

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1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements dated 25 May 2015, 11 June 2015 and 13 July 2015 (the "**Previous Announcements**") and the circular dated 13 July 2015 (the "**Circular**") in relation to the proposed disposal of 60,057,034 shares in Cokal Limited ("**Cokal**") (the "**Proposed Disposal**").

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

2. PROPOSED COKAL TAKEOVER

The Company wishes to update Shareholders that Cokal has announced on 14 July 2015 that CKRA has received an extension of time from ASIC for the lodgement of its bidder's statement. The offer under the Proposed Cokal Takeover is now due to open and the bidder's statement is now due to be despatched to Cokal shareholders by no later than 13 August 2015. Prior to this extension, the offer under the Proposed Cokal Takeover was to open by 13 July 2015.

3. UPDATES

The Company will disclose any updates or further information on the Proposed Disposal and/or its Circular when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
14 July 2015