



Keppel Corporation Limited Tel: (65) 62706666
(Co Reg No. 196800351N) Fax: (65) 64136452
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.keppcorp.com

SALE OF ENTIRE INTEREST IN DPS BRISTOL (HOLDINGS) LIMITED

Keppel Corporation Limited (the “**Company**” or “**KCL**”) wishes to inform that its wholly-owned subsidiary, KV Enterprises B.V. (“**KVE**”), has today sold 1,358,631 shares (“**Sale Shares**”), representing 66.71% of the issued and paid up capital of DPS Bristol (Holdings) Limited (“**DPS**”), an indirect subsidiary of the Company, to DPSH One Limited (the “**Purchaser**”) for a consideration of up to approximately British Pounds (GBP) 1,081,000 in cash, of which up to GBP1,000,000 will be paid in installments over a 5-year period after completion based on the total revenue generated by the DPS group of companies during the said period .

DPS is a company incorporated in the United Kingdom. The Purchaser is a nominee of the other existing shareholders of DPS, who collectively hold the remaining 33.29% of the issued and paid up capital of DPS.

The principal activities of DPS are the design and supply of integrated process systems, packages and technologies for the upstream oil & gas and environmental technology industries.

The aggregate cash consideration of up to approximately GBP1,081,000 for the Sale Shares was arrived at on a willing buyer willing seller basis taking into account the placement under members’ voluntary administration of DPS’ main operating subsidiary DPS (Bristol) Limited in September 2014, future business prospects of DPS as well as the book value and net tangible assets of the Sale Shares, which as at 31 August 2014 is negative GBP 4,942,987.

DPS is no longer a subsidiary of the Company.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

The abovementioned transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of KCL for the current financial year.