TRANSCORP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 27 April 1995)
(Company Registration Number: 199502905Z)

CLARIFICATION ANNOUNCEMENT ON THE REQUEST FOR TRADING HALT

The board of Directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") refers to the Company's announcement on the request for trading halt released on 26 April 2018. This arose after the Company's main operating subsidiary, Regal Motors Pte. Ltd. ("**Regal Motors**"), was called to assist in investigations on 19 April 2018 by the Singapore Customs for possible under declaration of import duties in 2016 and 2017. Mr Ronnie Chua, the director and General Manager of Regal Motors is assisting in the investigation.

The Board and Management of the Company wish to inform that whilst investigations are still on-going, there are currently no restrictions imposed by the Singapore Customs on the importation of motor cars by Regal Motors nor are there charges being preferred against Regal Motors, its directors, or staff. Besides sourcing and importing motor cars on its own, Regal Motors also sources and buys motor cars from local car agents. The Board has also verified with Management and is of the opinion that there is currently no indication that Regal Motors has under declared the import prices of motor cars in 2016 and 2017. The Board is of the view that there is no reason that the Company's securities cannot continue to trade as its operation/business still continues.

The Company will update shareholders as and when there is an update on the investigations by the Singapore Customs.

BY ORDER OF THE BOARD

Tan Wee Peng Kelvin
Lead Independent Director
30 April 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K.
Telephone number: 6221 0271