

**CHINA FISHERY GROUP LIMITED**  
(Incorporated in the Cayman Islands)  
("Company")

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**CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS,  
INVESTMENT COMMITTEE AND CORPORATE SOCIAL RESPONSIBILITY COMMITTEE  
AND  
ANNOUNCEMENT PURSUANT TO RULE 704(9) OF THE LISTING MANUAL**

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**CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS, INVESTMENT  
COMMITTEE AND CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

Following the discharge of the joint & several provisional liquidators, the board of directors of the Company ("**Board**") wishes to announce the following changes to the composition of the Board and the Board committees:-

- (1) The rotation of Chairmen and changes to the composition of the Investment Committee ("**IC**") and the Corporate Social Responsibility Committee ("**CSRC**") of the Company on 24 November 2015 as follows:-

**CSRC**

- (i) The changes in the composition of the CSRC are as follows:-
- (a) Mr Tse Man Bun has stepped down as a member of the CSRC and relinquished his position as Chairman of the CSRC. Accordingly, Mr Tan Ngiap Joo ceased as the alternate CSRC member to Mr Tse Man Bun;
  - (b) Mr Lim Soon Hock has been appointed as a member and the Chairman of the CSRC; and
  - (c) Mr Tan Ngiap Joo has been appointed as the alternate CSRC member to Mr Lim Soon Hock.

**IC**

- (i) The changes in the composition of the IC are as follows:-
- (a) Mr Tse Man Bun has stepped down as a member of the IC. Accordingly, Mr Tan Ngiap Joo ceased as the alternate IC member to Mr Tse Man Bun;
  - (b) Mr Ng Joo Siang has relinquished his position as Chairman of the IC but remains as a member of the IC;
  - (c) Mr Tan Ngiap Joo has been appointed as a member and the Chairman of the IC; and
  - (d) Mr Lim Soon Hock has been appointed as a member of the IC.
- (2) Mr Ng Joo Siang and Mr Chan Tak Hei have resigned as Executive Directors with effect from 21 January 2016.

Consequent to Mr Ng Joo Siang's resignation as an Executive Director, he has ceased as members of the IC and the CSRC. Concurrently, Lt-Gen (Ret) Ng Jui Ping has also ceased as the alternate member to Mr Ng Joo Siang in the CSRC.

- (3) Ms Ng Puay Yee (Jessie) has been appointed as an Executive Director of the Company with effect from 21 January 2016 and also as the Chief Executive Officer of the Company on 26 February 2016. Ms Ng will take over responsibility for the overall management of the Company, including implementing major business strategies, co-ordinating the business and operations of the China Fishery Group and ensuring the quality, quantity and timeliness of information flow between the Board and Management.

Following Ms Ng Puay Yee (Jessie)'s appointment, she has also been appointed as a member of the IC.

- (4) Mr Paul Jeremy Brough has been appointed as an Executive Director of the Company with effect from 21 January 2016.
- (5) Consequent to the changes set out in items (1) to (4) above, the composition of the Board, IC and CSRC are as follows:-

#### Board

Mr Ng Joo Kwee – Executive Chairman  
Mr Sung Yu Ching – Managing Director  
Ms Ng Puay Yee (Jessie) – Executive Director and Chief Executive Officer  
Mr Paul Jeremy Brough – Executive Director  
Mr Tse Man Bun – Non-Executive, Lead Independent Director  
Mr Lim Soon Hock – Non-Executive, Independent Director  
Mr Tan Ngiap Joo – Non-Executive, Independent Director

#### IC

Mr Tan Ngiap Joo – Chairman  
Mr Lim Soon Hock – Member  
Ms Ng Puay Yee (Jessie) – Member

#### CSRC

Mr Lim Soon Hock – Chairman  
Ms Ng Puay Yee (Jessie) – Member  
Mr Tan Ngiap Joo – Member (Alternate to Mr Lim Soon Hock)

There are no changes to the composition of the Audit and Risk Management Committee, the Nominating Committee and the Remuneration Committee.

- (6) Details of the appointment of Ms Ng Puay Yee (Jessie) and Mr Paul Jeremy Brough, and cessations of Mr Ng Joo Siang and Mr Chan Tak Hei as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in separate announcements made today via SGXNET.
- (7) The Board would like to express its gratitude and appreciation to Mr Ng Joo Siang and Mr Chan Tak Hei for their contributions to the Company during their tenures of office. The Board is also pleased to express strong support for Ms Ng Puay Yee (Jessie) and Mr Paul Jeremy Brough in their new roles.

### **ANNOUNCEMENT PURSUANT TO RULE 704(9) OF THE LISTING MANUAL**

The Company further wishes to announce that Mr Ng Joo Thieng has been appointed as the general manager of CORPORACIÓN PESQUERA INCA S.A.C. (“**Copeinca**”) with effect from 26 February 2016, a principal subsidiary of the Company incorporated in Peru, who will oversee the day to day business and management of Copeinca. Mr Ng Joo Thieng is the brother of two of the Directors namely, Mr Ng Joo Kwee and Ms Ng Puay Yee (Jessie).

Details and declarations of Mr Ng Joo Thieng as required under Rule 704(7) of the Listing Manual of SGX-ST are contained in separate announcement made today via SGXNET.

By Order of the Board

Lynn Wan Tiew Leng  
Company Secretary  
Singapore, 29 February 2016