



KrisEnergy commences East Muriah 2D seismic acquisition

Singapore, 12 February 2014 – KrisEnergy Ltd (“KrisEnergy” or the “Company”), an independent upstream oil and gas company, is pleased to announce the acquisition of 1,300 km 2D seismic data in the East Muriah production sharing contract (“PSC”) in the East Java Sea, Indonesia. The Nordic Bahari seismic vessel commenced the acquisition on 6 February 2014.

East Muriah, which contains the East Lengo gas discovery, covers 3,751 sq km offshore East Java over the East Java Basin. Water depths in the East Muriah PSC are between 50 metres and 65 metres. The seismic acquisition program precedes the drilling of an appraisal well planned for the third quarter 2014.

Chris Gibson-Robinson, KrisEnergy’s Director Exploration & Production, commented: “We are acquiring this new seismic program to further delineate the East Lengo discovery and to confirm additional gas prospects in the block. The East Muriah PSC forms part of our East Java core area which includes the adjacent Bulu PSC.”

KrisEnergy holds a 50% operated working interest in the East Muriah PSC and is partnered by AWE Limited, which holds the remaining 50%.

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The Offering was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the “**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**”) as joint issue managers, global coordinators, bookrunners and underwriters of the Offering. The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.



About KrisEnergy:

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 14 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. The Company also has entered into agreements to acquire operated working interests in the G3/48 and G6/48 contract areas in the Gulf of Thailand. Once government approvals for the transactions are received, KrisEnergy will have 16 contract areas in five countries. Our asset portfolio provides a solid foundation from which we intend to grow our business in Southeast Asia.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For more information, visit www.krisenergy.com