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MEMBER'S VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

Keppel Corporation Limited ("**KCL**") wishes to announce that its dormant subsidiary, Palmsville Investments Pte. Ltd. has been placed under members' voluntary liquidation as of September 2018.

The liquidation of the above-named subsidiary is not expected to have any material impact on the net tangible assets and earnings per share of KCL for the financial year ending 31 December 2018.