



**KIM HENG LTD.**

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

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**UPDATES TO THE PROPOSED SALE OF PROPERTY AT 48 PENJURU ROAD  
SINGAPORE 609152 TO GREENTEC ENERGY PTE. LTD.**

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*Unless otherwise defined, capitalised terms used in this announcement shall have the meanings given to them in the Previous Announcements.*

The Board of Directors (the “**Board**”) of Kim Heng Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 1 April 2025 and 15 May 2025 (the “**Previous Announcements**”) in relation to the proposed sale of the Group’s property located at 48 Penjuru Road, Singapore 609152 (the “**Property**”) to Greentec Energy Pte Ltd (“**Purchaser**”) by its wholly-owned subsidiary, Kim Heng Marine & Oilfield Pte. Ltd. (the “**Vendor**”) (the “**Proposed Sale**”).

In connection to the above, JTC has not approved the Proposed Sale of the Property, as the Purchaser does not meet the requirements, specifically to purchase a waterfront yard facility. Accordingly, the parties have mutually agreed to cancel the conditional Option to Purchase (“**OTP**”) and the Vendor shall refund to the Purchaser the aggregate cash deposit of S\$945,000, equivalent to 7% of the Sale Price paid by the Purchaser to the Vendor, without any interest compensation, or deductions. This OTP shall thereupon be null and void and of no further effect, in accordance with the terms of the OTP.

The cancellation of the OTP is not expected to have any material adverse impact on the consolidated net tangible assets or earnings per share of the Company and the Group for the financial year ending 31 December 2026.

The Group will continue to look for suitable buyers who meet JTC’s requirement and will make further announcements as and when there are material developments.

**By Order of the Board**

Tan Keng Siong Thomas  
Executive Chairman & CEO  
28 April 2026

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Benard Lim (Tel: (65) 6232 3232) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*