MATEX INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198904222M)

RESPONSE TO SGX QUERIES

The Board of Directors (the "**Board**") of Matex International Limited (the "**Company**") refers to the Company's announcements made on 7 July 2025, 15 July 2025, 28 July 2025, 6 August 2025, 8 August 2025, 11 August 2025, 15 August 2025, 19 August 2025, 22 August 2025, 25 August 2025, 3 September 2025, 4 September 2025, 6 September 2025, 10 September 2025 and 12 September 2025 (the "**Previous Announcements**") in relation to, *inter alia*, the extraordinary general meetings convened by (i) Nanyang Commercial Management Pte. Ltd. to be held on 11 September 2025; and (ii) CSF Fund I Pte. Ltd. and DBS Nominees Pte. Ltd. (as instructed by Mr. Khua Khian Keong) to be held on 16 September 2025.

The Board wishes to announce the following in response to queries raised by the Singapore Exchange Regulation ("**SGX RegCo**") on 8 September 2025 in relation to (a) the Company's announcement titled "Response to SGX Queries" dated 3 September 2025 ("**Response**"); and (b) the Company's announcement titled "Update Regarding HC/OA 790/2025" dated 6 September 2025.

SGX RegCo Queries

(i) We refer to the Response:

"Nanyang Commercial and the New Requisitionists have, through their lawyers on 28 August 2025 and 2 September 2025 (~~3 September 2025~~) respectively, submitted requests to the Company to provide (i) the register of members, (ii) CDP shareholding list and (iii) CPF/SRS investors' lists from agent banks to the respective share registrars appointed for their EGMs. The Company has responded to both of these requests as of the date of this announcement, confirming that it will provide (i) the register of members and (ii) CDP shareholding list in accordance with and subject to sections 190 and 192(3) of the Companies Act 1967 and the provisions of the Personal Data Protection Act 2012." (emphasis added)

a. Please confirm whether Nanyang Commercial and/or the New Requisitionists have, prior to 28 August 2025, requested for any other information from the Company. If so, please provide details on their requests and whether and how the Company has responded to these requests (if any). If the information has been provided, please provide details of information provided, the relevant date(s) and the respective parties involved. If no, please explain why not.

Nanyang Commercial, through its lawyers Nine Yards Chambers LLC, made a request to the Company for its register of members in its notice of requisition dated 7 July 2025. The Company, through its lawyers, provided a copy of the same via email on 30 July 2025.

The New Requisitionists have not requested for any additional information prior to 2 September 2025.

b. In respect of the "(i) the register of members and (ii) CDP shareholding list":

1. Please provide details of the timelines involved i.e. when it is required to provide such information. If it has since provided the information requested for, please provide details of the information provided and the date on which the information was provided.

Pursuant to section 192 read with section 190(1) of the Companies Act 1967 of Singapore (the "**Companies Act**"), the Company is required to provide a copy of the register of members (which includes the CDP shareholding list) "within a period of 21 days or within such further period as the Registrar considers reasonable in the circumstances commencing on the day next after the day on which the request is received by the company."

In any event, the request from In.Corp Corporate Services Pte. Ltd. ("**In.Corp**") forwarded by Nine Yards Chambers LLC (the lawyers of Nanyang Commercial) on 28 August 2025 requested for the documents to be obtained from the Company as at 8 September 2025, and the request from Nicholas & Tan Partnership LLP (the lawyers of the New Requisitionists) dated 2 September 2025 requested for the documents to be provided "no later than 13 September 2025".

On 2 September 2025, the Company responded directly to In.Corp on its request forwarded by Nine Yards Chambers LLC. On 9 September 2025, the Company also responded directly to the appointed polling agent of the New Requisitionists, Tricor Holdings Pte. Ltd. ("**Tricor**"), after the lawyers of the New Requisitionists provided the Company with the contact information of Tricor on 9 September 2025. The Company informed both In.Corp and Tricor that the Company will provide the information as per the response in paragraph 2 below.

2. With reference to: "subject to sections 190 and 192(3) of the Companies Act and the provisions of the Personal Data Protection Act 2012", please state the specific requirements being referred to and how this may affect the Company's provision of the information being requested for.

For the avoidance of doubt, did the request made by Nanyang Commercial and/or the New Requisitionists also make reference to "sections 190 and 192(3) of the Companies Act 1967 and the provisions of the Personal Data Protection Act 2012", or was this imposed by the Company in addition to what Nanyang Commercial and/or the New Requisitionists have requested for?

The requests made by Nanyang Commercial and the New Requisitionists do not make reference to sections 190 and 192(3) of the Companies Act and the provisions of the Personal Data Protection Act 2012. The Company is of the view that any disclosure of information made pursuant to the request of Nanyang Commercial and the New Requisitionists must be made in compliance with the provisions of the Companies Act and the Personal Data Protection Act 2012.

Section 192(3) of the Companies Act requires that only the "names, addresses, number of shares held and amounts paid on shares" to be provided pursuant to any request for a copy of the register of members (which includes the CDP shareholding list). Further,

the Company will redact protected personal information from the register of members and CDP shareholding list in compliance with the Personal Data Protection Act 2012.

(ii) We refer to the following:

"The Board wishes to announce that, at the hearing for OA 790 held on 5 September 2025, the Honourable Justice Hoo Sheau Peng granted an interim injunction to enjoin Nanyang Commercial Management Pte. Ltd. from holding an extraordinary general meeting of the Company on 11 September 2025 at 9:30 a.m. at Room 300 Suntec Singapore Convention & Exhibition Centre 1 Raffles Boulevard Singapore 039593. The interim injunction will remain in place pending the final disposal of OA 790, including any appeals arising therefrom, or until further order. Costs of the interim injunction was ordered to be in the cause for OA 790."

a. Please explain the implications of the interim injunction on the extraordinary general meeting ("EGM") proposed to be held on 11 September 2025 and the resolutions to be tabled, including whether the said EGM can still proceed to be convened.

Given the interim injunction granted by the Honourable Justice Hoo Sheau Peng against Nanyang Commercial on 5 September 2025, Nanyang Commercial will no longer be able to hold the EGM on 11 September 2025. Accordingly, Nanyang Commercial has cancelled the EGM to be held on 11 September 2025 and this has been announced by the Company on 10 September 2025.

b. Please provide details with regard to the Court's basis for granting the interim injunction.

The Court granted the interim injunction to preserve the *status quo* pending the determination of OA 790.

c. Is there another court hearing fixed for OA 790 following the hearing of 5 September 2025?

There was a case conference for OA 790 on 10 September 2025 at where the Court gave directions for Dr Tan Pang Kee and Mr Dro Tan Guan Liang (who are the Executive Directors of the Company and also the Claimants in OA 790) to file and serve their application to convert OA 790 into an originating claim by 4:00 p.m. on 19 September 2025 and fixed a further case conference for case management purposes on 23 September 2025.

The Company will make update announcements as and when there are material developments on OA 790.

d. For the avoidance of doubt, please address whether the hearing of 5 September 2025 for OA 790 and the order(s) granted have any implication(s) on the extraordinary general meeting proposed to be convened by the New Requisitionists on 16 September 2025.

The court hearing of OA 790 on 5 September 2025 and the orders granted do not affect the holding of the EGM proposed to be convened by the New Requisitionists on 16 September 2025.

(iii) Please provide the Board's confirmation on whether all proper disclosures regarding the extraordinary general meetings requisitioned by Nanyang Commercial and the New Requisitionists, as well as the legal proceedings i.e. OA 790 and HC/OA 733/2025, have been made.

If there are any dissenting views (if any), please also provide the details.

Subject to the points highlighted in this paragraph. the Board is of the view that all proper disclosures regarding the EGMs requisitioned by Nanyang Commercial and the New Requisitionists, as well as the legal proceedings have been made.

Mr Chng Hee Kok, an Independent Director of the Company, has asked for the register list to be sent without redactions to the New Requisitionists, as the company has not provided him with a legal opinion on why the redactions are necessary under the PDPA.

Two of the Independent Directors of the Company, Mr James Kho and Mr Chng Hee Kok (the "**Concerned Directors**"), note that they were not put in the loop of many key discussions with the management and the Company's appointed legal advisers on the deed of undertakings given to the Executive Directors of the Company and the EGMs, some written submissions to SGX RegCo, all submissions made to and the judgement from the Singapore Courts and how the Company comply with the Personal Data Protection Act 2012. The Concerned Directors have not sighted any opinion by the company's legal counsel on this issue.

The Executive Directors of the Company are of the view that both of the Concerned Directors were proposed to be nominated by Nanyang Commercial, and accordingly, their aforesaid comments should be viewed in that context.

The Company will announce further updates as and when material developments arise in respect of the aforementioned matters.

The trading suspension that came into effect on 23 July 2025 in respect of the securities of the Company continues in the meantime. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Dr Tan Pang Kee
Chief Executive Officer / Managing Director
12 September 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this*

announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.