ASIA FASHION HOLDINGS LIMITED

(Company Registration No. 41195) (Incorporated in Bermuda)

PROFIT WARNING

The Board of Directors ("Board") of Asia Fashion Holdings Limited ("Company" and together with its subsidiaries, the "Group") wishes to announce that after preliminary assessment of the Group's draft unaudited financial results for the full year ended 31 December 2013 ("FY2013"), the Board would like to inform the shareholders that the Group is expected to report a net loss for FY2013. The net loss for FY2013 was mainly attributed to the compensation to the customers arising from the legal claims issue.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial results for 4Q2013 and FY2013 on or before 28 February 2014.

By Order of the Board

Lin Daoqin Executive Director and Chief Executive Officer 19 February 2014