



**DECLOUT LIMITED**  
(Company Registration No. 201017764W)

**GRANT OF SHARE AWARDS PURSUANT TO DECLOUT PERFORMANCE SHARE PLAN**

*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the DeClout Performance Share Plan ("**DeClout PSP**").*

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors (the "**Board**" or "**Directors**") of DeClout Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the grant of share awards ("**Awards**") to the Participant (being an executive director of the Company) pursuant to the DeClout PSP.

The details on the grant of Awards are as follows:-

Date of grant of Awards	18 July 2016						
Exercise price	Not applicable						
Number of Awards granted	932,000 Awards						
Last traded price of the Company's shares on the date of grant	S\$0.225 per share						
Number of Awards granted to each Director and controlling shareholder (and each of their associates), if any	<p>A total of 932,000 Awards are granted to the following Director:-</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Director</u></th> <th style="text-align: right;"><u>Awards</u></th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">Cheryl Tan Choo Huang (Executive Director)</td> <td style="text-align: right; vertical-align: top;">932,000</td> </tr> <tr> <td style="border-top: 1px solid black; border-bottom: 3px double black;"><b>Total</b></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;"><b>932,000</b></td> </tr> </tbody> </table>	<u>Director</u>	<u>Awards</u>	Cheryl Tan Choo Huang (Executive Director)	932,000	<b>Total</b>	<b>932,000</b>
<u>Director</u>	<u>Awards</u>						
Cheryl Tan Choo Huang (Executive Director)	932,000						
<b>Total</b>	<b>932,000</b>						



Vesting period of the Awards	Subject to the satisfaction of the prescribed Performance Conditions, the Awards granted to the Participant will be released in proportions of 50% within 60 days from 18 July 2016 and 1 December 2017, in accordance with her vesting periods, and such vesting periods are in accordance with the terms of the DeClout PSP.
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**BY ORDER OF THE BOARD**

Wong Kok Khun  
Chairman and Group Chief Executive Officer  
18 July 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.) ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.*