ADVANCE SCT LIMITED
(Company Registration Number: 200404283C)

FULL REDEMPTION OF S$1.5 MILLION REDEEMABLE CONVERTIBLE BONDS

The Board of Directors (the "**Board**") of Advance SCT Limited (the "**Company**") refers to the Company's earlier announcements dated 25 August 2015, 26 August 2015, 6 December 2015, 28 December 2015 and 24 August 2016 (the "**Announcements**") in relation to the issue of S$1.5 million in aggregate principal amount of one-year redeemable convertible bonds (the "**Bonds**") to Mr. Yeo Chee Tong (the "**Subscriber**") in accordance with the terms and subject to the conditions of a bond subscription agreement dated 24 August 2015, a first supplemental agreement dated 4 December 2015 and a second supplemental agreement on the extension of time to the Bond subscription agreement dated 23 August 2016 (the "**Bond Subscription Agreements**").

The Bonds have a coupon rate of 6% and an exercise price of $0.001. They will expire on 24 August 2017. The Subscriber has notified the Company that he has no intention to extend the Bonds and will therefore have the Bonds fully redeemed by the Company upon expiry.

The Board wishes to announce that the Company has the necessary cash for the redemption of the Bonds and the Company has redeemed the Bonds on 20 August 2017. The amount to be paid by the Company upon redemption of the Bonds is S$1,519,972.60 inclusive of unpaid accrued interest.

The directors of the Company (including those who have delegated detailed supervision of the preparation of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this announcement misleading be, accurately reflected or reproduced in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
ADVANCE SCT LIMITED

Simon Eng
Chief Executive Officer
18 August 2017