ABTERRA LTD.
(Registration No. 199903007C)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL

The Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**") refers to the Company's announcements on 8 April 2016 and 11 April 2016 (the "**Announcements**"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

The Board wishes to inform the shareholders that:

(a) The Company had applied to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for waiver to comply with Rule 707(1) of the Listing Manual of the SGX-ST and extension of time of up to 14 May 2016 to hold the AGM for FY2015.

(b) SGX-ST has approved the foregoing extension of time subject to the following:

(i) the Company announcing the period of extension granted, the reasons for seeking extension of time and the conditions as required under Listing Rule 107;

(ii) submission of a written confirmation from the Company that the waiver do not contravene any laws and regulations governing the Company and the Constitution of the Company;

(iii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and

(iv) the Company convening the annual general meeting of the Company for FY2015 by 14 May 2016 subject to approval of the same from the Accounting & Corporate Regulatory Authority.

(c) The main reasons for the foregoing application are as follows:

1. The Company had originally scheduled the AGM on 29 April 2016 (the "**Original AGM Date**"). Based on this Original AGM Date, the Company will issue notice convening the AGM and despatch its annual report on 14 April 2016 ("**Despatch Date**"). To meet this Despatch Date, the Auditors have to issue their report on the financial statements of the Group and of the Company for FY2015 ("**FY2015 Financial Statements**") and the Company is required to sign-off the printer's proof of its Annual Report on or before 8 April 2016.

2. The Company has on 8 April 2016 received written notice that Full Winner Industrial Co., Limited's ("**Full Winner**") shareholding in General Nice (S.A.) Resources Company Limited ("**GNSA**") had decreased from 65% to 19.5%. Full Winner had granted the Company a share charge over Full Winner's 65% shareholding in GNSA ("**Share Charge**"). The Share Charge was granted as security for the fulfilment of Full Winner's obligations in connection with the Company's proposed acquisition of 60% of the issued and paid-up share capital of another company from Full Winner. Hence, the Company will need more time to assess the implication on FY2015 Financial Statements as a result of the change in shareholding in GNSA. Please refer to the announcement made on 8 April 2016 on the change of shareholding in share charge.

3. The auditors of the Company have also informed the Board that this new development will have significant impact to FY2015 Financial Statements and the auditors will need more time to complete their audit work and conclude their auditors' report on FY2015 Financial Statements. Hence, the audited FY2015 Financial Statements will not be completed before 8 April 2016 to enable the Company to sign-off the printer's proof of its Annual Report in time to hold the AGM on the Original AGM Date.

(d) The Company will proceed to apply to the Accounting and Corporate Regulatory Authority for extension of time to hold its AGM for FY2015.

The Company will provide further update on the outcome of the application to Accounting and Corporate Regulatory Authority.

The Board also wish to inform the shareholders that the Company will hold its AGM on 13 May 2016. Please refer to the announcements made on 28 April 2016 on the notice of AGM and Annual Report of the Company.

BY ORDER OF THE BOARD

Lau Yu
Director and Chief Executive Officer
28 April 2016