



HIAP HOE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400676Z)

**PROFIT GUIDANCE FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31
DECEMBER 2018**

Following a preliminary assessment of the Group's unaudited financial statements for the fourth quarter and full year ("**4Q2018**") ended 31 December 2018, the Board of Directors of Hiap Hoe Limited would like to issue a profit guidance that the Group expects to report a loss for 4Q2018 which is primarily due to the fair value changes in financial instruments.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 4Q2018 on or before 28 February 2019.

Shareholders and investors are advised to act cautiously when dealing in the Company's shares. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Ong Beng Hong
Joint Company Secretary

12 February 2019