Rich Capital Holdings Limited

Condensed consolidated financial statements

For the half year ended 30 September 2026

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A. Condensed interim consolidated statement of profit or loss and other comprehensive income

	Note	Note	The Group Unaudited First Half Ended 30 September 2026	Unaudited First Half Ended 30 September 2025	Change
	F.2	E	S$'000	S$'000	+/(-) %
Revenue	(a)	4	489	222	120
Cost of sales	(b)		(470)	(200)	135
Gross profit			19	22	(14)
Other income	(c)		4	1,072	(99)
General and administrative expenses	(d)		(465)	(562)	(17)
Finance cost			(1)	(1)	-
(Loss) / profit before tax		5	**(443)**	**531**	N.M
Tax expense		6	-	-	N.M
(Loss) / profit for the period	(e)		**(443)**	**531**	N.M
Other comprehensive (loss) / income:					
Items that may be reclassified subsequently to profit or loss:					
Currency translation differences			-	-	N.M
Other comprehensive income for the period, net of tax			-	-	N.M
Total comprehensive (loss) / income for the period			**(443)**	**531**	N.M
(Loss) / profit attributable to:					
Owners of the Company			(443)	531	N.M
Non-controlling interest			-	-	N.M
			(443)	531	N.M
Total comprehensive (loss) / income attributable					
Owners of the Company			(443)	531	N.M
Non-controlling interests			-	-	N.M
			(443)	531	N.M

"N.M" denotes not meaningful.

	The Group Unaudited First Half Ended 30 September 2026	Unaudited First Half Ended 30 September 2025
Profit/(Loss) per ordinary share (cents)		
− Basic	(1.01)	0.01
− Diluted	(1.01)	0.01

B. Condensed interim consolidated statement of financial position

	Note F.2	Note E	The Group Unaudited 30 September 2026 S$'000	The Group Audited 31 March 2026 S$'000	The Company Unaudited 30 September 2026 S$'000	The Company Audited 31-Mar 2026 S$'000
ASSETS						
Non-current Assets						
Right-of-use asset	(f)	8	**8**	34	**-**	-
Plant and equipment		9	**5**	17	**-**	-
Investments in subsidiary		10	**-**	-	**-**	-
			13	51	**-**	-
Current Assets						
Contract assets	(g)	11	**183**	1,353	**-**	-
Trade and other receivables	(h)	12	**1,973**	589	**1,204**	1,044
Cash and cash equivalents			**2,134**	1,732	**2,092**	1,534
			4,290	3,674	**3,296**	2,578
Total Assets			**4,303**	**3,725**	**3,296**	**2,578**
EQUITY AND LIABILITIES						
Equity attributable to owners of the Company						
Share capital		13	**73,795**	72,569	**73,795**	72,569
Reserves			**(71,112)**	(70,669)	**(70,679)**	(70,270)
			2,683	1,900	**3,116**	2,299
Non-controlling interests			**-**	-	**-**	-
Total Equity	(k)		**2,683**	1,900	**3,116**	2,299
Current Liabilities						
Trade and other payables	(j)	14	**1,611**	1,789	**180**	279
Lease liability	(i)		**9**	36	**-**	-
			1,620	1,825	**180**	279
Total Liabilities			**1,620**	1,825	**180**	279
Total Equity and Liabilities			**4,303**	**3,725**	**3,296**	**2,578**

C. Condensed interim consolidated statement of changes in equity

The Group	Share capital S$'000	Capital reserves S$'000	Translation reserves S$'000	Accumulated losses S$'000	Attributable to owners of the Company S$'000	Non-controlling interests S$'000	Total equity S$'000
Balance at 1 April 2026	**72,569**	**255**	**-**	**(70,924)**	**1,900**	**-**	**1,900**
Loss for the period	-	-	-	(443)	(443)	-	(443)
Total comprehensive loss for the period	-	-	-	(443)	(443)	-	(443)
Proceeds from share placement	1,278	-	-	-	1,278	-	1,278
Share issue expenses	(52)	-	-	-	(52)	-	(52)
Total transactions with owner, recognised directly in equity	1,226	-	-	-	1,226	-	1,226
Balance at 30 September 2026	**73,795**	**255**	**-**	**(71,367)**	**2,683**	**-**	**2,683**
Balance at 1 April 2025	**72,569**	**255**	**(44)**	**(70,924)**	**1,856**	**1,112**	**2,968**
Profit for the period	-	-	-	531	531	-	531
Total comprehensive income / (loss) for the period	-	-	-	531	575	(1,112)	(537)
Disposal of subsidiary	-	-	44	-	44	(1,112)	(1,068)
Balance at 30 September 2025	**72,569**	**255**	**-**	**(70,393)**	**2,431**	**-**	**2,431**

C. Condensed interim consolidated statement of changes in equity (Cont'd)

The Company	Share capital S$'000	Capital reserves S$'000	Accumulated losses S$'000	Total equity S$'000
Balance at 1 April 2026	**72,569**	**255**	**(70,525)**	**2,299**
Loss for the period	-	-	(409)	(409)
Total comprehensive loss for the period	-	-	(409)	(409)
Proceeds from share placement	1,278	-	-	1,278
Share issue expenses	(52)	-	-	(52)
Total transactions with owner, recognised directly in equity	1,226	-	-	1,226
Balance at 30 September 2026	**73,795**	**255**	**(70,934)**	**3,116**
Balance at 1 April 2025	**72,569**	**255**	**(69,696)**	**3,128**
Loss for the period	-	-	(412)	(412)
Total comprehensive loss for the period	-	-	(412)	(412)
Balance at 30 September 2025	**72,569**	**255**	**(70,108)**	**2,716**

D. Condensed interim consolidated statement of cash flows

	Note F.2	Note E	The Group Unaudited First Half 30 September 2026 S$'000	The Group Unaudited First Half 30 September 2025 S$'000
Cash flows from operating activities				
(Loss)/ profit before taxation			(443)	531
Adjustments for:				
Depreciation of right-of-use asset		5,8	26	25
Depreciation of plant and equipment		5,9	12	13
Finance cost			-	1
Interest income		5	(2)	(4)
Gain on disposal of a subsidiary			-	(1,066)
Operating loss before changes in working capital	(l)		(407)	(500)
Changes in working capital:				
Contract assets			1,170	77
Trade and other receivables			(1,384)	298
Trade and other payables			(178)	(201)
Cash used in operations			(799)	(326)
Interest received			2	4
Net cash used in operating activities	(l)		(797)	(322)
Cash flows from financing activities				
Interest paid			(1)	(1)
Principal element of lease payments			(26)	(26)
Share issue expenses			(52)	-
Proceeds from placement shares			1,278	-
Net cash generated from/ (used in) financing activities	(m)		1,199	(27)
Net increase / (decrease) in cash and cash equivalents	(n)		**402**	**(349)**
Cash and cash equivalents at beginning of the financial period			1,732	2,405
Cash and cash equivalents at the end of the financial period			**2,134**	**2,056**

E. Notes to the condensed interim consolidated financial statements

1. Corporate information

Rich Capital Holdings Limited (the "Company") is incorporated as a limited liability company and domiciled in Singapore and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). These condensed consolidated financial statements as at and for the half year ended 30 September 2026 comprise the Company and its subsidiary (collectively, the "Group"). The principal activity of the Company is that of investment holding.

The principal activities of the subsidiary are:

(a) Real estate investment and development; and
(b) Other short-term accommodation activities and building construction.

2. Basis of preparation

The condensed financial statements for the half year ended 30 September 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the financial year ended 31 March 2026.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed financial statements are presented in Singapore dollar which is the Company's functional currency.

Based on the Group's existing financial resources, the management is of the view that they have a reasonable expectation that the Group and the Company have adequate resources to continue in operational existence for the foreseeable future.

2.1. New and amended standards adopted by the Group

There has been no change in the accounting policies and methods of computation adopted by the Group for the current reporting year compared with the audited financial statements for the year ended 31 March 2026, except for the adoption of new or revised SFRS(I) and Interpretations of SFRS(I) ("INT SFRS(I)") that are mandatory for the financial year beginning on or after 1 April 2026. The adoption of these new and revised SFRS(I) and INT SFRS(I) pronouncements does not result in significant changes to the Group's and the Company's accounting policies. The Group is currently assessing the impact of the amendments.

Reference	Description	Effective date (Annual periods beginning on or after)
Amendments to SFRS(I) 9 and SFRS(I) 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to SFRS(I) 9 and SFRS(I) 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to SFRS(I)	- Volume 11	1 January 2026
SFRS(I) 18	Presentation and Disclosure in Financial Statements	1 January 2027
SFRS(I) 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to SFRS(I) 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to SFRS(I) 1-21	Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to SFRS(I) 10 and SFRS(I) 1-28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Yet to be determined

2.2. Use of judgements and estimates

In preparing the condensed financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 March 2026.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Revenue

Revenue consists of the following and is contributed by the Group's sole business segment:

	The Group	
	First Half Ended 30 September 2026 S$'000	First Half Ended 30 September 2025 S$'000
Construction work	308	4
Subcontracting services	181	218
Total revenue	489	222

The Group currently has only one business segment in property investment, development and construction services and a single geographical segment in Singapore.

5. (Loss) / profit before tax

5.1. Significant items

	The Group		
	First Half Ended 30 September 2026 S$'000	First Half Ended 30 September 2025 S$'000	Change +/(-) %
Income			
Interest income	2	4	(50)
Construction work	308	4	>100
Subcontracting services	181	218	(17)
Gain on disposal of subsidiary	-	1,066	N.M
Expenses			
Depreciation of plant and equipment	(12)	(13)	(8)
Depreciation of right-of-use asset	(26)	(25)	4
Directors' fees	(74)	(74)	-
Audit fees	(55)	(46)	20
Legal and professional fees	(83)	(82)	1
Employee compensation	(196)	(288)	(32)
Employee compensation (Included in cost of sales)	(166)	(196)	(15)
Subcontractor cost	(304)	(4)	>100

"N.M" denotes not meaningful.

5.2. Related party transactions

Except for key management personnel compensation, there are no material related party transactions.

6. Taxation

There is no tax charge as the Group is loss making.

The potential deferred tax assets have not been recognised in the financial statements as it is not probable that future taxable profit will be sufficient to allow related tax benefit to be utilised. The unutilised tax losses do not expire under current tax legislation.

7. Net asset value and loss per share

	The Group		The Company	
	30 September 2026	31 March 2026	30 September 2026	31 March 2026
Net asset value per ordinary share (Singapore cents)	6.17	4.37	7.16	5.29

	The Group	
	First Half Ended 30 September 2026	First Half Ended 30 September 2025
(Loss)/profit per ordinary share		
− Based on weighted average number of ordinary shares in issue (Singapore cents)	(1.01)	0.01
− Based on fully diluted number of ordinary shares in issue (Singapore cents)	(1.01)	0.01

During the period ended 30 September 2026, the Company completed a share placement of 18,000,000 new shares. The Group's loss per ordinary share is calculated based on the weighted average number of ordinary shares of 43,697,291 for the half year ended 30 September 2026. No retrospective adjustment to the comparative number of shares was required in respect of the issuance of share placement pursuant to SFRS(I) 1-33.

The basic and dilutive loss per ordinary share are the same as there were no potential dilutive ordinary shares for both the financial periods.

8. Right-of-use assets

	The Group	
	30 September 2026 S$'000	31 March 2026 S$'000
Cost		
Balance at beginning of the financial period/year	154	154
Balance at end of the financial period/year	154	154
Accumulated depreciation		
Balance at beginning of the financial period/year	120	69
Depreciation	26	51
Balance at end of the financial period/year	146	120
Net book value		
Balance at end of the financial period/year	8	34
Balance at beginning of the financial period/year	34	85

9. Plant and equipment

	The Group	
	30 September 2026 S$'000	31 March 2026 S$'000
Cost		
Balance at beginning of the financial period/year	90	90
Balance at end of the financial period/year	90	90
Accumulated depreciation		
Balance at beginning of the financial period/year	73	47
Depreciation	12	26
Balance at end of the financial period/year	85	73
Net book value		
Balance at end of the financial period/year	5	17
Balance at beginning of the financial period/year	17	43

10. Investment in subsidiary

	The Company	
	30 September 2026 S$'000	31 March 2026 S$'000
Unquoted equity investment, at cost	700	700
Balance at end of the financial period/year	700	700
Impairment losses:		
- At the beginning of the financial period/year	**700**	**700**
- Impairment loss recognised in the statement of profit or loss and other comprehensive income (See Note 10.1 below)	**-**	**-**
	700	700
Net carrying amount	-	-

Details of investment in subsidiary held by the Company as at 30 September and 31 March 2026 are as below.

Name	Country of incorporation/ principal place of business	Cost of investment		Percentage of equity interest held		Principal activities
		30 September 2026 S$'000	31 March 2026 S$'000	30 September 2026 %	31 March 2026 %	
Held by the Company						
Merco Pte. Ltd. [(1)] ("Merco")	Singapore	700	700	100	100	Other short-term accommodation activities and building construction
		700	700			

[(1)] Audited by Foo Kon Tan LLP.

10. Investment in subsidiary (Cont'd)

10.1. Impairment testing of investment in Merco

In view of the continued losses sustained by the subsidiary, management has identified impairment indicators. In the financial year ended 31 March 2025, the carrying amount of the investment in Merco had been fully impaired. The basis of determining impairment testing was based on the higher of fair value less costs of disposal and value-in-use. The management adopted the fair value less costs of disposal to determine the recoverable amount of the investment, which was determined based on the revalued net assets value ("RNAV").

The RNAV was determined based on the financials of the Merco which comprised mainly cash balances, trade and other receivables, contract assets and trade and other payables, were current and approximated fair value at year end. The fair value was within Level 3 of the fair value hierarchy measurement. Based on management's assessment, there was no indication that the impairment loss recognised in prior years may no longer exist or may have decreased. As such, the investment in Merco continued to be fully impaired.

11. Contract assets

	The Group	
	30 September 2026 S$'000	31 March 2026 S$'000
Revenue from construction projects	88	1,266
Revenue from subcontracting services	95	87
Total contract assets	183	1,353

Contract assets of S$0.18 million relates to the Group's rights to consideration for work completed but not yet invoiced as at 30 September 2026 on its construction projects and subcontracting services. Contract assets are transferred to receivables when the rights to consideration become unconditional. Included in contract assets are retention sum receivables from customers of S$0.09 million as of 30 September 2026.

Significant changes in contract assets are explained as follows:

	The Group	
	30 September 2026 S$'000	31 March 2026 S$'000
At the beginning of the financial period/year	1,353	1,323
Contract assets reclassified to trade receivables	(1,296)	(977)
Adjustment for recognised contract asset	-	(418)
Revenue recognised during the financial period/year but not yet invoiced	126	1,425
At the end of the financial period/year	183	1,353

12. Trade and other receivables

	The Group		The Company	
	30 September 2026 S$'000	31 March 2026 S$'000	30 September 2026 S$'000	31 March 2026 S$'000
Trade receivables	1,783	517	-	-
Allowance for impairment loss	-	(11)	-	-
Net trade receivables	1,783	506	-	-
Amounts due from a subsidiary (non-trade)	-	-	1,596	1,316
Allowance for impairment loss	-	-	(470)	(335)
Net amounts due from a subsidiary	-	-	1,126	981
Deposits	34	34	20	20
	1,817	540	1,146	1,001
Input GST recoverable, net	93	-	-	-
Prepayments	63	49	58	43
Total	1,973	589	1,204	1,044

12. Trade and other receivables (Cont'd)

Impairment losses:

The change in impairment losses in respect of receivables during the year is as follows:

	The Group	
	30 September 2026 S$'000	31 March 2026 S$'000
At the beginning of the year	11	-
Allowance for impairment loss	(11)	11
At the end of the period/year	-	11

	The Company	
	30 September 2026 S$'000	31 March 2026 S$'000
At the beginning of the year	335	163
Allowance utilised	-	(39)
Allowance made during the financial period/year	135	211
At the end of the period/year	470	335

In determining the recoverability of the amounts due from subsidiary and other receivables, the Company recognised an impairment loss of $135,000 (31 March 2026: S$211,000) for the period ended 30 September 2026 as the debtors did not have sufficient liquid assets to repay, based on the debtors' financial information.

Trade receivables are non-interest bearing and are generally on 35 days (31 March 2026: 35 days) credit term.

Non-trade amounts due from a subsidiary and an investee, mainly representing payment on behalf, are unsecured, non-interest bearing and are repayable on demand.

13. Share capital

The Group and The Company

30 September 2026		31 March 2026	
Number of shares '000	Amount S$'000	Number of shares '000	Amount S$'000
54,714	73,795	36,714	72,569

The holders of ordinary shares are entitled to receive dividends as and when declared from time to time and are entitled to one vote per share at the meetings of the Company. All shares rank equally with regard to the Company's residual assets.

On 22 July 2026, the Company allotted and issued 18,000,000 new fully paid-up ordinary shares at an issue price of $0.071 per share pursuant to a placement exercise undertaken by the Company announced on 15 July 2026 (the "Placement").

Following the Placement, the issued and paid-up share capital of the Company increased from 36,713,684 shares as at 31 March 2026 to 54,713,684 shares as at 30 September 2026.

Movement in share capital are as follows:

Number of fully paid-up ordinary shares as at 1 April 2026 ('000)	36,714
Number of placement shares ('000)	18,000
Number of fully paid-up ordinary shares as at 30 September 2026 ('000)	54,714

The Company did not hold any outstanding convertibles, treasury shares and subsidiary holdings as at 30 September 2026, 31 March 2026 and 30 September 2025.

14. Trade and other payables

	The Group		The Company	
	30 September 2026 S$'000	31 March 2026 S$'000	30 September 2026 S$'000	31 March 2026 S$'000
Trade payables	1,418	544	-	-
Other payables	57	79	57	79
Accrued expenses	99	1,104	49	108
Amounts due to a subsidiary (non-trade)	-	-	37	55
Amounts due to directors	37	37	37	37
Financial liabilities at amortised cost	1,611	1,764	180	279
GST payables	-	25	-	-
Total	1,611	1,789	180	279

The credit period for trade payables is 35 days (31 March 2026: 35 days).

The non-trade amounts due to a subsidiary, representing management fee payable, are unsecured, interest-free and repayable on demand.

The non-trade amounts due to directors, comprising directors' fee payable are unsecured, interest-free and repayable on demand.

15. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities held by the Group and the Company as at 30 September 2026 and 31 March 2026

	The Group		The Company	
	30 September 2026 S$'000	31 March 2026 S$'000	30 September 2026 S$'000	31 March 2026 S$'000
Financial assets at amortised costs				
Cash and bank balance	2,134	1,732	2,092	1,534
Trade and other receivables[#]	1,817	540	1,146	1,001
	3,951	2,272	3,238	2,535
Financial liabilities at amortised costs				
Lease liabilities	9	36	-	-
Trade and other payables[#]	1,610	1,764	180	279
	1,619	1,800	180	279

#Exclude input GST recoverable and prepayment

F. Other Information Required by Appendix 7C of Catalist Rules

1. Review

The condensed consolidated statement of financial position of Rich Capital Holdings Limited and its subsidiaries as at 30 September 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated statement of cash flows for the half year ended 30 September 2026 and certain explanatory notes have not been audited or reviewed by the auditors of the Group.

2. Review of performance of the Group

The figures in this section where applicable, have been rounded to the nearest two (2) decimal place.

Notes on Review of Income Statement

(a) The Group's revenue increased by S$0.27 million or 120% from S$0.22 million for the six months ended 30 September 2025 ("**1H2026**") to S$0.49 million for the six months ended 30 September 2026 ("**1H2027**"), mainly due to revenue generated from a new construction project secured in 1H2027.

(b) Cost of sales has correspondingly increased by S$0.27 million or 135% from S$0.20 million in 1H2026 to S$0.47 million in 1H2027.

(c) Other income decreased by S$1.07 million mainly as there was no gain on disposal of subsidiary in 1H2027.

(d) General and administrative expenses decreased by approximately S$0.10 million or 17%, from approximately S$0.56 million in 1H2026 to approximately S$0.46 million in 1H2027 mainly attributable to lower employee compensation in 1H2027 due to lower headcount.

(e) As a result of the above, the Group reported a net loss of S$0.44 million for 1H2027 as compared to a net profit of S$0.53 million for 1H2026.

Notes on Review of Financial Position

Non-current Assets

(f) Right-of-use asset

The right-of-use asset decreased by S$26,000 or 76%, from S$34,000 as at 31 March 2026 to S$8,000 as at 30 September 2026 due to amortisation during 1H2027. The plant and equipment decreased by S$12,000 or 75%, from S$17,000 as at 31 March 2026 to S$5,000 as at 30 September 2026 due to depreciation during 1H2027.

Current Assets

(g) Contract assets

The contract assets decreased by S$1.17 million or 86%, from S$1.35 million as at 31 March 2026 to S$0.18 million as at 30 September 2026 mainly due to billings during the financial period.

(h) Trade and other receivables

Trade and other receivables increased by S$1.38 million or 235%, from S$0.59 million as at 31 March 2026 to S$1.97 million as at 30 September 2026. The increase is mainly due to billings during the financial period, resulting in their reclassification to trade and other receivables from contract assets.

Liabilities

(i) Lease liabilities

The decrease in lease liabilities of S$27,000 or 75%, from S$36,000 as at 31 March 2026 to S$9,000 as at 30 September 2026 is due to the lease payments during the financial period.

(j) Trade and other payables

Trade and other payables decreased by S$0.18 million or 10%, from S$1.79 million as at 31 March 2026 to S$1.61 million as at 30 September 2026. The decrease is mainly due to release of subcontractor retention amount upon completion of a construction project.

Shareholders' Equity

(k) Shareholders' equity attributable to owners of the Company amounted to S$2.68 million and S$1.90 million as at 30 September 2026 and 31 March 2026 respectively. The increase was mainly due to the share placement which was partially offset by the loss recorded during the financial period.

Notes on Review of Cash Flow Statement

(l) In 1H2027, net cash used in operating activities was S$0.80 million, comprising cash used in operations before working capital changes of S$0.41 million, and the negative changes in working capital of S$0.39 million.

(m) Net cash generated from financing activities of S$1.20 million in 1H2027 is mainly related to proceeds from placement shares during the financial period.

(n) As a result of the above, there was a net increase of S$0.40 million in cash and cash equivalents in 1H2027.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

The Group's financial results for 1H2027 were in line with the profit guidance released on 2 November 2026.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months

The Management will continue to monitor several new and growing trends in the real estate sector and to seize any new opportunities that may arise to enhance the Group's profitability and shareholders' value. In addition, the Group will continue to identify opportunities to pursue potential construction projects in both the public and private sectors.

5. Dividend information

5a. Current Financial Period Reported on

Any dividend recommended for the current financial period reported on?

No

5b. Corresponding Period of the Immediate Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No

5c. Date Payable

Not Applicable.

5d. Record Date

Not Applicable.

5e. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision

No dividend has been declared or recommended for 1H2027 in view of the funding needs of the Group for future business development and expansion.

6. Interested person transactions

The Group does not have a general mandate from shareholders for interested person transactions. There were no interested person transactions of S$100,000 or more for 1H2027.

7. Use of Proceeds

The Group refers to its announcement on 15 July 2026 and 23 July 2026 relating to the proposed placement of up to 18,000,000 ordinary shares. The Group has not utilised any of the proceeds as at the date of this announcement. The Company will make periodic announcements as and when the net proceeds are materially utilised.

8. Confirmation pursuant to Rule 705(5) of the Catalist Rules

The Directors of the Company confirm that, to the best of their knowledge nothing has come to their attention which may render the unaudited financial results of the Group for the half year ended 30 September 2026 to be false or misleading in any material aspect.

9. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Rules

The Company confirms that it has procured all the required undertakings from all directors and executive officers of the Company (in the format set out in Appendix 7H) pursuant to Rule 720(1) of the Catalist Rules.

10. Disclosures on Incorporation of entities, Acquisition and Realisation of Shares pursuant to Catalist Rule 706A

Not applicable.

On behalf of the Board of Directors

Oh Siyang Director	Chang Chi Hsung Director

13 November 2026

This announcement has been reviewed by the Company's sponsor SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Tel: (65) 6232 3210), 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.