

The Board of Directors of Stamford Tyres Corporation Limited (the "Company") wishes to announce the following matters:

1. RESOLUTIONS PASSED AT THE 27TH ANNUAL GENERAL MEETING ("AGM")

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), all the resolutions as set out in the Notice of AGM dated 12 August 2016 and put to the meeting as ordinary resolutions were passed on poll vote by shareholders of the Company at the AGM held on 30 August 2016.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Ordinary Resolutions	Total number of shares represented by votes for and against the Resolution	FOR		AGAINST	
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of Directors' Statement, Auditor's Report and Audited Financial Statements.	59,614,158	59,550,158	99.89%	64,000	0.11%
<u>Resolution 2</u> Approval of Directors' Fees	59,813,658	59,614,658	99.67%	199,000	0.33%
<u>Resolution 3</u> Declaration of First and Final Dividend	60,089,658	59,980,658	99.82%	109,000	0.18%
<u>Resolution 4</u> Re-election of Dr Wee Li Ann as Director.	60,052,658	59,913,658	99.77%	139,000	0.23%
<u>Resolution 5</u> Re-election of Mr Kazumichi Mandai as Director.	60,052,658	59,893,658	99.74%	159,000	0.26%
<u>Resolution 6</u> Re-appointment of Mr Leslie Mah Kim Loong as Director.	59,815,658	59,616,658	99.67%	199,000	0.33%

Ordinary Resolutions	Total number of shares represented by votes for and against the Resolution	FOR		AGAINST	
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
<u>Resolution 7</u> Re-appointment of Ernst & Young LLP as Auditor and authorisation to Directors to fix their remuneration.	59,435,158	59,286,158	99.75%	149,000	0.25%
Special Business					
<u>Resolution 8</u> Authority to issue shares pursuant to the Share Issue Mandate.	59,810,658	59,629,158	99.70%	181,500	0.30%

- (a) No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.
- (b) BSL Business Resources Pte Ltd was appointed as Scrutineer for the AGM.

2. STATEMENT PURSUANT TO RULE 704(8) OF THE LISTING MANUAL OF THE SGX-ST

Dr Wee Li Ann, having been re-elected as Director of the Company at the AGM, shall continue to serve as Member of the Audit Committee and Remuneration Committee. Dr Wee is considered by the Board of Directors to be a Non-Independent Director.

Mr Leslie Mah Kim Loong, having been re-appointed as Director of the Company at the AGM, shall continue to serve as a member of the Audit Committee. Mr Mah is considered by the Board of Directors to be an Independent Director.

By Order Of The Board

Lo Swee Oi
 Company Secretary
 30 August 2016