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July 14, 2026

To whom it may concern:

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Announcement Regarding Redemption of Zero Coupon Convertible Bonds Due in 2026

Mercari, Inc. (the “Company”) announces that it has redeemed the Zero Coupon Convertible Bonds due in 2026, which were issued on July 14, 2021, as of the due date of July 14, 2026, as outlined below.

1. Summary of Zero Coupon Convertible Bonds Due in 2026

(1) Name of the Bonds	Zero Coupon Convertible Bonds (bonds with stock acquisition rights, <i>tenkanshasaigata shinkabu yoyakukentsuki shasai</i>) due in 2026
(2) Total Nominal Amount of the Bonds Outstanding (Redemption Amount)	13,310,000,000 JPY
(3) Redemption Date	July 14, 2026

Note: The total nominal amount of these bonds at the time of issue was 25,000,000,000 JPY. However, on September 18, 2024, the Company implemented repurchase and cancellation of a total nominal amount of 11,690,000,000 JPY (see Announcement Regarding Cancellation of Zero Coupon Convertible Bonds Due in 2026 and Zero Coupon Convertible Bonds Due in 2028 published on September 18, 2024). Thus, the amount redeemed on the redemption date at this time is the total nominal amount of the bonds outstanding after cancellation.

2. Redemption Funds
Self-funding

3. Future Outlook

The above changes have a minimal impact on the performance of the Company for the fiscal year ending June 30, 2027.