
IFS CAPITAL LIMITED SELECTED TO PILOT NEW BUSINESS MODEL FOR CONSUMER MONEYLENDING

The Board of Directors of IFS Capital Limited (the “**Company**”) wishes to announce that the Company has been selected by the Ministry of Law as one of six firms to pilot new business models for consumer moneylending. The grant of the moneylending licence will be subject to the Company meeting the requisite requirements imposed by the Ministry of Law.

This new licence will give the Company the opportunity to expand its current corporate lending business and provide financial solutions to the consumer market.

By Order of the Board

Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
11 December 2018
Singapore