



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(UEN 200807303W)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the Watch-List under the Financial Entry Criteria pursuant to Rule 1311(1) of the Listing Manual of the Singapore Exchange Trading Limited (“SGX-ST”) with effect from 5 June 2024. The Company must take active steps to restore its financial health and to meet the requirements of Listing Rule 1314, failing which, the SGX-ST would delist the Company or suspend trading in the Company’s shares with a view of delisting of the Company.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors (the “Board”) wishes to provide an update on its efforts and the progress made in meeting the Financial Exit Criteria set out in Rule 1314 (1) of the Listing Manual.

Update on Efforts for Satisfying Financial Exit Criteria

The Group continues to monitor its operating costs for its ongoing projects as well as concurrently exploring and evaluating various options on the Group’s future business plans to improve its financial position.

Update on Exit Watch list

The Group will continue to make efforts and consider various options to meet the exit criteria of Rule 1314 of the SGX-ST’s Listing Manual and will update shareholders in due course.

BY ORDER OF THE BOARD

Leo Ting Ping Ronald
Chairman and Chief Executive Officer

3 September 2024