



OUE Limited
Company Registration No. 196400050E
Incorporated in Singapore

**Subscription of shares in PT. OUE Property Development
and PT. OUE Pengembangan Properti**

- Clarification of information set out in announcement dated 30 April 2018

1. The Board of Directors of OUE Limited (the "**Company**") refers to the announcement dated 30 April 2018 (the "**Announcement**") which was released on SGXNet on the same day, in relation to the subscription of shares in PT. OUE Property Development and PT. OUE Pengembangan Properti.

2. Due to an administrative oversight, it was stated in paragraph (a) of the Announcement that:

"(a) the Company's indirect wholly-owned subsidiary, OUE Beta Pte. Ltd., has subscribed for ordinary shares representing 99.91% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000) each) in each of the following companies for the aggregate consideration as follows:

Name of company	Total ordinary shares	Aggregate consideration
PT. OUE Property Development (" OUE Property Development ")	1,099	IDR 10,990,000,000 (approximately S\$1,000,000,000)
PT. OUE Pengembangan Properti (" OUE Pengembangan Properti ")	1,099	IDR 10,990,000,000 (approximately S\$1,000,000,000)

3. The Company would like to clarify that paragraph (a) of the Announcement should instead be amended to read:

"(a) the Company's indirect wholly-owned subsidiary, OUE Beta Pte. Ltd., has subscribed for ordinary shares representing 99.91% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000) each) in each of the following companies for the aggregate consideration as follows:

Name of company	Total ordinary shares	Aggregate consideration
PT. OUE Property Development (" OUE Property Development ")	1,099	IDR 10,990,000,000 (approximately S\$1,000,000,000 S\$1,099,000)
PT. OUE Pengembangan Properti (" OUE Pengembangan Properti ")	1,099	IDR 10,990,000,000 (approximately S\$1,000,000,000 S\$1,099,000)

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4. Other than the clarification in paragraph 3 above, all other information in the Announcement remains unchanged.

BY ORDER OF THE BOARD

Ng Ngai
Company Secretary
1 May 2018