BRC ASIA LIMITED

Incorporated in the Republic of Singapore Company Registration No. 193800054G

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of BRC Asia Limited (the "**Company**") wishes to announce that Eva Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has changed its name to BRC International Pte. Ltd. with effect from 14 June 2018.

The change of name was effected to reflect the new principal business activities of BRC International Pte. Ltd. to trading in steel and steel related products.

For and on Behalf of the Board

Lee Chun Fun Company Secretary

14 June 2018