



GRAND VENTURE TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201222831E)

ANNOUNCEMENT

1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2022
2. RE-APPOINTMENT OF DIRECTORS

1. RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2022

The Board of Directors of Grand Venture Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting dated 6 April 2022 were duly passed by the shareholders of the Company by way of poll at the Annual General Meeting (“**AGM**”) held on 27 April 2022.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Poll Results

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	(%)	Number of Shares	(%)
Ordinary Resolution 1 To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2021 and the Auditors’ Report thereon.	235,026,503	235,026,503	100.0	-	-
Ordinary Resolution 2 To declare a final exempt (one-tier) dividend of 0.5 cents per ordinary share for the year ended 31 December 2021	235,026,503	235,026,503	100.0	-	-
Ordinary Resolution 3 To re-elect Mr Lee Tiam Nam as a Director of the Company.	183,026,503	177,377,503	96.9	5,649,000	3.1

Resolution Number and Details	Total No. of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	(%)	Number of Shares	(%)
Ordinary Resolution 4 To re-elect Mr Pong Chen Yi as a Director of the Company.	235,026,503	224,546,503	95.5	10,480,000	4.5
Ordinary Resolution 5 To re-elect Mr Loke Wai San as a Director of the Company.	144,499,503	143,069,803	99.0	1,429,700	1.0
Ordinary Resolution 6 To approve the payment of Director's fees of S\$20,301 for the year ended 31 December 2021.	235,026,503	235,026,503	100.0	-	-
Ordinary Resolution 7 To approve the payment of Directors' fees of S\$170,000 for the year ending 31 December 2022.	235,026,503	235,026,503	100.0	-	-
Ordinary Resolution 8 To re-appoint Messrs Ernst & Young LLP as Auditors for the ensuing year and to authorise the Directors to fix their remuneration.	235,026,503	235,026,503	100.0	-	-
Ordinary Resolution 9 Authority to allot and issue shares.	235,026,503	228,897,803	97.4	6,128,700	2.6
Ordinary Resolution 10 Authority to grant options and issue shares in accordance with GVT Employee Share Option Scheme.	51,017,637	33,458,937	65.6	17,558,700	34.4
Ordinary Resolution 11 Authority to grant awards and issue shares in accordance with GVT Performance Share Plan.	51,017,637	33,458,937	65.6	17,558,700	34.4

Ordinary Resolution 12 To approve the grant of 15,000 Share Awards to Mr Lee Ban Sing, son of Mr Lee Tiam Nam.	51,017,637	33,458,937	65.6	17,558,700	34.4
Ordinary Resolution 13 To approve the grant of 20,000 Share Awards to Mr Lee Ching Ann (Andy), brother of Mr Lee Tiam Nam.	51,017,637	33,458,937	65.6	17,558,700	34.4

(b) Abstention from Voting

All shareholders of the Company (inclusive of Directors who are shareholders of the Company) who are eligible to participate in the GVT Employee Share Option Scheme and GVT Performance Share Plan had abstained from voting on Resolutions 10, 11, 12 and 13. An aggregate of 184,008,866 shares were held by them.

(c) Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

2. RE-APPOINTMENT OF DIRECTORS

- (a) Mr Lee Tiam Nam and Mr Loke Wai San were re-elected as Directors of the Company.
- (b) Mr Pong Chen Yi, who was re-elected as a Director of the Company, will remain as Chairman of the Nominating Committee and as a member of the Audit Committee and Remuneration Committee and shall be considered independent for the purpose of Rule 704(8) of the Listing Manual.

BY ORDER OF THE BOARD

LEE TIAM NAM

Executive Chairman

27 April 2022