

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D
(Incorporated in the Republic of Singapore))

**COMPLETION OF THE DISPOSAL OF THE PLASTIC BUSINESS OF WE TOTAL
ENGINEERING SDN BHD BY JUBILEE INDUSTRIES HOLDINGS LTD**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements (as defined below).

1. The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**" together with its subsidiaries, collectively, the "**Group**") refers to the Company's announcements dated 8 October 2024, 18 October 2024, 13 November 2024, 17 December 2024, 5 February 2025 and 20 February 2025 (collectively, the "**Announcements**") in relation to the Proposed Disposal by Jubilee, a subsidiary of the Company.
2. Further to the Announcements, the Board wishes to update shareholders that the Proposed Disposal has been completed on 28 March 2025 in accordance with the terms and conditions of the SPA.
3. Copies of the announcements by Jubilee and MClean dated 28 March 2025 are attached for shareholders' information.
4. The Disposal is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2025.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

28 March 2025

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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