



Amcorp Global Limited

Incorporated in the Republic of Singapore
Company Registration No: 201230851R

APPLICATION FOR AN EXTENSION OF TIME TO RESTORE PUBLIC FLOAT IN RELATION TO THE SHARES OF AMCORP GLOBAL LIMITED (FORMERLY KNOWN AS TEE LAND LIMITED)

1. The Board of Directors (the "**Board**") of Amcorp Global Limited (formerly known as TEE Land Limited) (the "**Company**") refers to:
 - (a) the offer document dated 21 February 2020 (the "**Offer Document**") issued by Maybank Kim Eng Securities Pte. Ltd. ("**MKES**"), for and on behalf of Amcorp Supreme Pte. Ltd. ("**Amcorp**"), in relation to the mandatory unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by Amcorp, its related corporations and their respective nominees;
 - (b) the announcement released by MKES, for and on behalf of Amcorp, on 17 March 2020 in relation to the loss of free float and the rights of Shareholders who have not accepted the Offer under Section 215(3) of the Companies Act (the "**Loss of Free Float Announcement**"); and
 - (c) the announcement released by MKES, for and on behalf of Amcorp, on 20 March 2020 in relation to the close of the Offer (the "**Close of Offer Announcement**").

All capitalised terms used and not defined in this Announcement shall have the same meanings given to them in the Offer Document.

2. Immediately after the close of Offer on 20 March 2020, trading of the Company's Shares was suspended, due to a loss of public float, as the percentage of the total number of issued Shares held in public hands had fallen below the 10% threshold specified under Rule 723 of the Listing Manual of the SGX-ST (the "**Free Float Requirement**").
3. Under Rule 724(2) of the Listing Manual, the SGX-ST may allow the issuer a period of 3 months, or such longer period as the SGX-ST may agree, to raise the percentage of Shares in public hands to at least 10%. This initial three-month period expires on 20 June 2020.
4. As stated in the Offer Document, the Loss of Free Float Announcement and the Close of Offer Announcement, it is the intention of Amcorp to maintain the listing status of the Company on the SGX-ST following completion of the Offer.

5. The Board wishes to announce that Amcorp had on 29 May 2020 applied to SGX-ST for an extension of time to meet the Free Float Requirement. The Board will provide further updates on the outcome of the application in due course.
6. **In the meantime, trading in the Shares of the Company continues to remain suspended. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, they should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By Order of the Board

Ng Tah Wee
Financial Controller and Company Secretary

19 June 2020