INFORMATICS EDUCATION LTD.

(Company Registration Number: 198303419G) (Incorporated in Republic of Singapore) (the "Company")

UPDATE ON THE APPLICATION FOR EXTENSION OF TIME TO:

- (I) RELEASE THE ANNOUNCEMENT ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2021 ("1QFY2022 RESULTS");
- (II) PROVIDE A QUARTERLY UPDATE ON ITS EFFORTS AND THE PROGRESS MADE IN MEETING THE EXIT CRITERIA OF THE WATCH-LIST FOR 1QFY2022 RESULTS;
- (III) HOLD THE ANNUAL GENERAL MEETING ("AGM") FOR FY2021;
- (IV) ISSUE THE ANNUAL REPORT FOR FY2021; AND
- (V) ISSUE THE SUSTAINABILITY REPORT FOR FY2021 ("SUSTAINABILITY REPORT").

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcements dated 14 September 2021 and 28 September 2021 in relation to the application for extension of time to (i) release the announcement on the unaudited financial statements for the financial period ended 30 September 2021, (ii) provide a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list for 1QFY2022 results, (iii) hold the annual general meeting for FY2021, (iv) issue the annual report for FY2021, and (v) issue the sustainability report for FY2021.

- 1. The Board of Directors (the "**Board**") of Informatics Education Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 28 September 2021 and confirms that:
 - (a) the Company has submitted a written confirmation that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
 - (b) EY UK has submitted a written confirmation that their statutory audits for FY2021 were delayed due to remote working arrangements in response to the COVID-19.

In addition:

- (i) the Company has made a disclosure via SGXNet on 28 September 2021 that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver; and
- (ii) the Company has submitted an application to ACRA for an extension to hold its AGM and file its Annual Return under Sections 175 and 197 of the Companies Act, Chapter 50. The Company will provide an update on the outcome of the application to ACRA in due course.
- Accordingly, the Company confirms that the Waiver conditions have been satisfied at the date of this announcement.

BY ORDER OF THE BOARD

Yau Su Peng Executive Director

15 October 2021