



CHINA OILFIELD TECHNOLOGY SERVICES GROUP LIMITED
(Company Registration No. CT-189285)

NOTIFICATION OF DELISTING

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as set out in the Company's announcement dated 28 February 2015 ("**Announcement**") in relation to, inter alia, the application to the Singapore Exchange Securities Trading Limited ("**Exchange**") for extension of time to meet the criteria for removal from the watch-list.*

Further to the Announcement in relation to, *inter alia*, the Company's application for extension of time of six months, up to 5 September 2015, for it to satisfy the requirements under Rule 1314(1) of the SGX Listing Manual and to submit an application for its removal from the watch-list (the "**Watchlist**"), the Board of Directors of the Company wishes to announce that the Company has received a notification of delisting dated 3 March 2015 (the "**Notification**") from the Exchange.

In the Notification, the Exchange has informed that:

- (a) The Company is unable to meet the requirements under Listing Rule 1314 for its removal from the Watchlist. Hence, the Exchange will proceed to delist the Company pursuant to Listing Rule 1315;
- (b) Pursuant to Listing Rule 1306, the issuer or its controlling shareholder(s) must comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders. The Exchange will grant the Company an extension of time for the Company or its controlling shareholder(s) to make a reasonable exit offer to shareholders. The Company is requested to inform the Exchange the exit offer proposal as soon as practicable and no later than one month from the date of the Notification. The Company is also requested to provide updates via SGXNET on the status of the Company's exit offer proposal; and
- (c) Trading in the Company's securities will continue until 5 pm, 2 April 2015 and the trading will remain suspended from 9 am, 6 April 2015 until completion of the exit offer.

The Company will keep shareholders informed of any developments in this regard and will make such further announcements as and when appropriate.

The Company would like to inform investors and shareholders of the Company to exercise caution when trading in its shares, and if in doubt, they should consult their financial or other professional advisor(s).

By Order of the Board

Gao Yanming
Executive Chairman

3 March 2015