

# OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198803225E)

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## PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 162,470,151 NEW ORDINARY SHARES OF THE COMPANY WITH UP TO 162,470,151 FREE DETACHABLE WARRANTS

### - LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

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The board of Directors (the "**Directors**") of Ocean Sky International Limited (the "**Company**") refers to the Company's announcements dated 22 May 2018, 5 June 2018 and 29 June 2018 (the "**Announcements**") in relation to the Company's proposed renounceable non-underwritten rights issue (the "**Rights cum Warrants Issue**").

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

### 1. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

The Board wishes to announce that the offer information statement dated 12 July 2018 (the "**Offer Information Statement**") has been lodged with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") acting as agent on behalf of the Monetary Authority of Singapore (the "**MAS**") today. A copy of the Offer Information Statement is attached hereto and is also available on the website of the SGX-ST at [http://www.sgx.com/wps/portal/sgxweb/home/company\\_disclosure/catalodge](http://www.sgx.com/wps/portal/sgxweb/home/company_disclosure/catalodge).

The Offer Information Statement, together with a copy of the application and acceptance for Rights Shares with Warrants and Excess Rights Shares with Warrants (the "**ARE**") or the provisional allotment letter (the "**PAL**"), as the case may be, issued in connection with the Rights cum Warrants Issue, will be despatched by the Company to Entitled Shareholders on or around 17 July 2018.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders or to any jurisdiction outside Singapore.

### 2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants under the Rights cum Warrants Issue may only be made:

- (i) in the case of Entitled Depositors, on the ARE through CDP, or by way of an Electronic Application through an ATM of a Participating Bank; or
- (ii) in the case of Entitled Scripholders, on the PAL through the Share Registrar.

More information on the procedures for acceptance, payment, splitting, renunciation and applications for Rights Shares and Excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARE and the PAL.

### 3. TRADING PERIOD FOR "NIL-PAID" RIGHTS

The trading period for the provisional allotments of Rights Shares with Warrants (the "**nil-paid rights**") on Catalist will commence from 9.00 a.m. on 17 July 2018 and will end at 5.00 p.m. on

25 July 2018. Entitled Depositors who sell their “nil-paid” rights during this period need not forward the ARE to the purchasers of the “nil-paid” rights (the “**Purchasers**”) as arrangements will be made by CDP for a separate application and acceptance form for Rights Shares (the “**ARS**”) to be issued to the Purchasers whose mailing addresses maintained with CDP are in Singapore.

Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the Offer Information Statement and other accompanying documents, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as registered with CDP. For the avoidance of doubt, only Entitled Shareholders (and not the Purchasers or the renounees) shall be entitled to apply for additional Rights Shares with Warrants in excess of their provisional allotments.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (“**Foreign Purchasers**”). Foreign Purchasers who wish to accept any provisional allotments of Rights Shares with Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. Foreign Purchasers are advised that their participation in the Rights cum Warrants Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. The Company further reserves the right to reject any acceptance of Rights Shares with Warrants and (if applicable) application for excess Rights Shares with Warrants where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

#### **4. COLLECTION OF OFFER INFORMATION STATEMENT**

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) may, during the period up to 5.00 p.m. on 31 July 2018 (or such other time(s) and/or date(s) as may be announced from time to time by on behalf of the Company), obtain copies of the documents from CDP or the Share Registrar, as the case may be, at their respective addresses as follows:

In the case of Entitled Depositors:

**The Central Depository (Pte) Limited**  
9 North Buona Vista Drive  
#01-19/20  
The Metropolis  
Singapore 138588

In the case of Entitled Scripholders:

**Boardroom Corporate & Advisory Services  
Pte. Ltd.**  
50 Raffles Place  
#32-01 Singapore Land Tower  
Singapore 048623

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) during the period up to 5.00 p.m. on 31 July 2018 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

#### **5. INDICATIVE TIMETABLE OF KEY EVENTS**

Entitled Shareholders should take note of the following important dates and times relating to the Rights cum Warrants Issue:

Shares trade ex-rights	:	10 July 2018 from 9.00 a.m.
Books Closure Date	:	12 July 2018 at 5.00 p.m.
Despatch of the Offer Information Statement (together with the ARE or PAL, as the case may be) to Entitled Shareholders	:	17 July 2018
Commencement of trading of "nil-paid" rights	:	17 July 2018 from 9.00 a.m.

Last date and time for splitting and trading of "nil-paid" rights	:	25 July 2018 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares with Warrants	:	31 July 2018 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Rights Shares with Warrants by renounees	:	31 July 2018 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment for excess Rights Shares with Warrants	:	31 July 2018 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issue of Rights Shares	:	6 August 2018
Expected date for issue of Warrants	:	7 August 2018
Expected date for crediting of Rights Shares and Warrants	:	8 August 2018
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	8 August 2018
Expected date and time for the listing and commencement of trading of Rights Shares on the SGX-ST	:	8 August 2018 from 9.00 a.m.
Expected date and time for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings in the Warrants to provide for an orderly market in the trading of the Warrants) on the SGX-ST	:	10 August 2018 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, the Sponsor and/or CDP, modify the above timetable subject to any limitation under any applicable laws. In that event, the Company will publicly announce any change to the above timetable through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

**BY ORDER OF THE BOARD**

Chia Yau Leong  
Executive Director and Company Secretary

12 July 2018

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### **Sponsor's Statement**

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.