

GRAND BANKS YACHTS LIMITED
BOLDLY FORWARD

2017 ANNUAL GENERAL MEETING

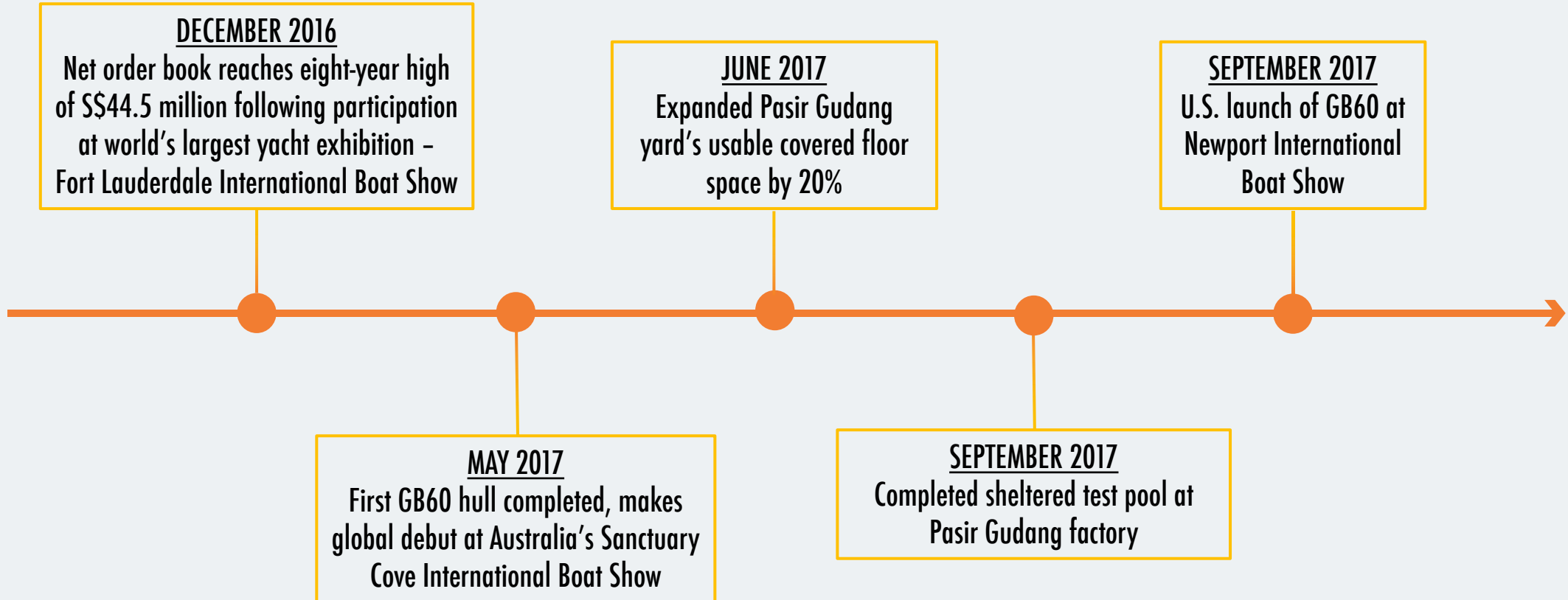


GRAND BANKS

SAILING AHEAD
AFTER A BUSY YEAR



RECENT DEVELOPMENTS



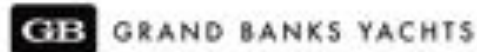
UPDATES AT PASIR GUDANG



PRODUCT LINEUP



CURRENT PRODUCT LINEUP



FY2017 FINANCIAL REVIEW



FY2017 FINANCIAL REVIEW

INCOME STATEMENT

S\$ ('000)	FY2017	FY2016	Change (%)
Revenue	58,701	58,667	0.1
Gross Profit	10,528	10,197	3.2
Gross Profit Margin (%)	17.9	17.4	0.5 ppt
Total Operating Expenses	(9,881)	(9,038)	9.3
Profit Before Tax	930	1,268	(26.7)
Tax (Expenses)/Credit	(409)	702	N.M.*
Net Profit	521	1,970	(73.6)
Earnings Per Share (cents)	0.28	1.07	(73.8)

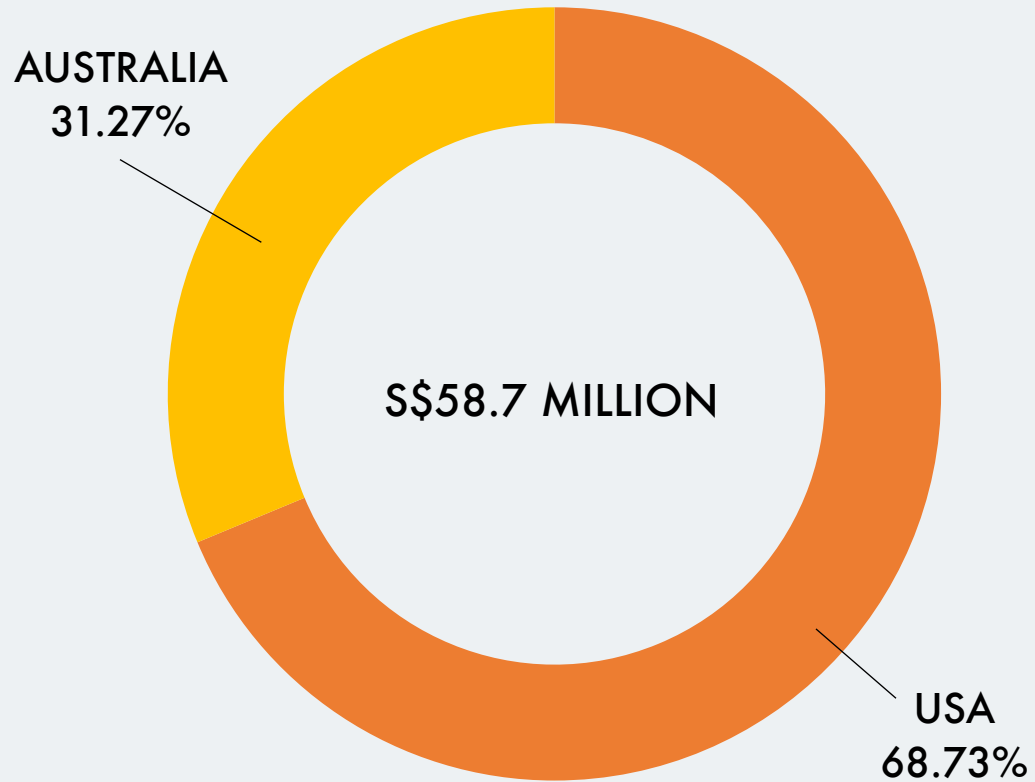
* N.M. denotes Not Meaningful

FY2017 FINANCIAL REVIEW

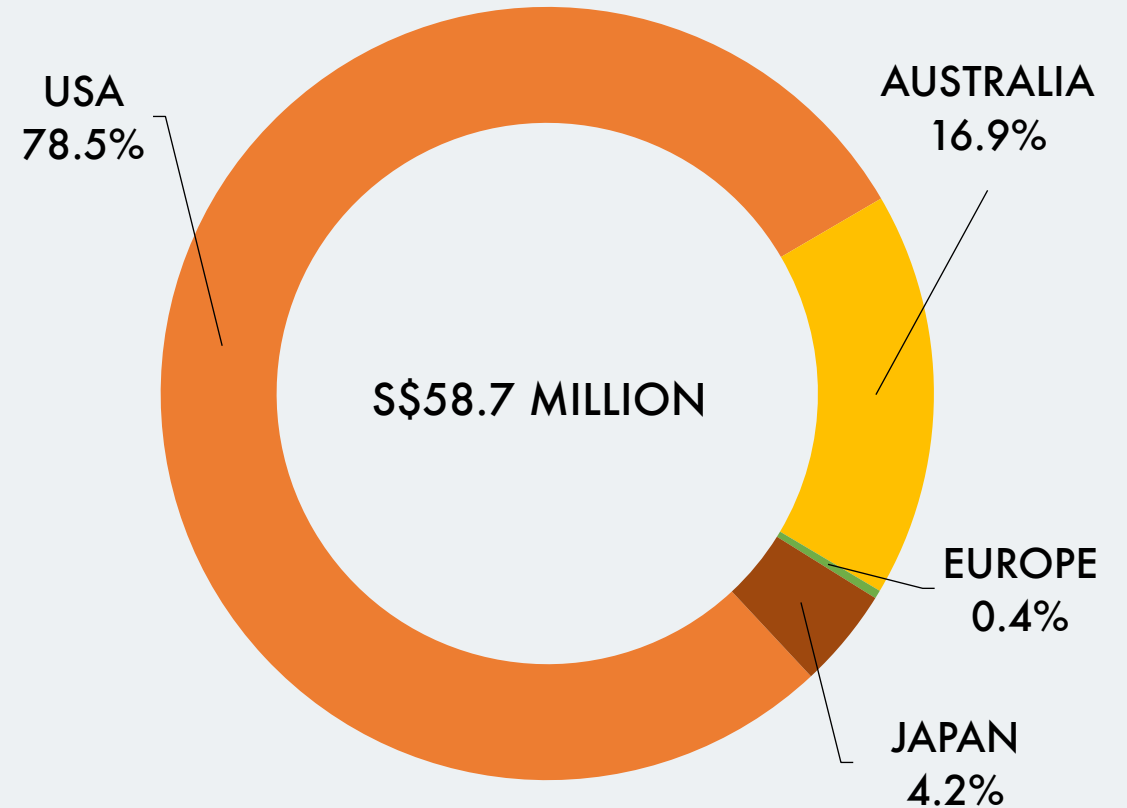
BALANCE SHEET			
S\$ ('000)	30 Jun 17	30 Jun 16	Change (%)
Total Assets	67,492	64,421	4.8
Total Liabilities	22,277	18,946	17.6
Total Equity	45,215	45,475	(0.6)
Cash and Cash Equivalents	15,871	16,350	(2.9)
Net Asset Value Per Share (cents)	24.54	24.71	(0.7)

REVENUE BREAKDOWN

FY2017



FY2016



OUTLOOK



OUTLOOK

- Factory-direct sales model has strengthened the overall health of the Group's business model
- The Group will enlarge its product line in both configuration and size; new boat models are expected to lift demand for both its brands
- FY2017 was a major turning point following many significant initiatives; the Group is well-positioned to recognise the benefits in FY2018

THANK YOU / Q&A

A luxury yacht is shown from a high-angle perspective on a clear blue sea. A woman in a dark patterned top and white pants is lying on a large, light-colored cushioned seat on the deck. In the background, a man in a red shirt is seated at the helm station. The yacht features a white canopy with two large white dome-shaped radar or GPS units. The sky is a clear, bright blue.

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