

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "Company")

DEREGISTRATION OF DORMANT SUBSIDIARY

- 1. The board of directors (the "Board") of ASTI Holdings Limited (the "Company" and together with its subsidiaries, collectively the "Group") wishes to announce the deregistration (the "Deregistration") of Dragon Rises Limited, a dormant and direct subsidiary of the Company, from the Companies Registry for Hong Kong on 9 December 2022.
- 2. The Deregistration will not have any material impact on the Group's earnings per share or net tangible assets per share for the financial year ended 31 December 2022.
- 3. None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Deregistrations.

By Order of the Board ASTI Holdings Limited

Dato' Michael Loh Soon Gnee Chairman 5 January 2022