

TO WHOM IT MAY CONCERN

Number: 211/SI.Not/IV/2017

The undersigned, I: Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains, Notary Public in Jakarta, hereby declares that:

PT. JAPFA COMFEED INDONESIA Tbk, having its seat in South Jakarta (hereinafter referred to as Company) has convened:

- Annual General Meeting of Shareholders on:

Day/date : Wednesday, April 5, 2017.

Place : HARRIS Hotel, Unique Room
Jl. Dr. Saharjo No. 191, Jakarta 12960.

Time : 11.11 – 12.08 West Indonesia Time.

Agenda :

1. To approve the Company's Annual Report and ratification to the Company's Financial Statement for the year 2016;
2. To determine the usage of the Company's profit for the financial year 2016;
3. To authorize the Board of Commissioners to appoint public accountant to audit the Company's books for the financial year 2017 and to determine its remuneration;
4. To appoint members of Board of Directors and Board of Commissioners;
5. To determine salary/benefit of the members of the Board of Commissioners and the Board of Directors of the Company;
6. To grant power and authority to the Board of Commissioners and/or Board of Directors to increase the issued and paid-up capital of the Company, following to the shares issuance without Pre-emptive Rights.
7. Report on the Realization of Proceeds Utilization of Continuous Public Offering of Continuous Bonds II JAPFA Phase I Year 2016.

(hereinafter referred to as the Meeting).

Deed of Minutes of Annual General Meeting of Shareholders number 14 of PT. JAPFA COMFEED INDONESIA Tbk, dated April 5, 2017, has been drawn up in favor of the Company.

Attendance of the Members of Board of Directors and Commissioners of the Company:

Member of Board of Directors attending the meeting:

Vice President Director : Mr. Ir. BAMBANG BUDI HENDARTO;

Director : Mr. TAN YONG NANG;

Director : Mr. KOESBYANTO SETYADHARMA;

Independent Director : Mr. Insinyur RACHMAT INDRAJAYA;

Member of Board of Commissioners attending the Meeting:

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|-----------------------------|---|----------------------------|
| President Commissioner | : | Mr. Haji SYAMSIR SIREGAR; |
| Vice President Commissioner | : | Mr. HENDRICK KOLONAS; |
| Independent Commissioner | : | Mrs RETNO ASTUTI WIBISONO; |
| Independent Commissioner | : | Mr. IGNATIUS HERRY WIBOWO; |
| Commissioner | : | Mr. JAKA PRASETYA; |

Chairman of the Meeting:

-The Annual General Meeting of Shareholders is presided over by Mr. Haji SYAMSIR SIREGAR, as President Commissioner of the Company.

Attendance of Shareholders:

-The Annual General Meeting of Shareholders has been attended by the shareholders and their proxies representing 8,398,115,052 shares or 73.70 % of 11,395,243,470 shares which constitute all outstanding shares of the Company (less the number of shares bought back by the Company).

Submission of Questions and/or Opinions:

-The shareholders and proxies of the shareholders are given the opportunity to submit questions and/or opinion for each agenda of the Meeting, however no shareholder or the proxies submitting questions and/or opinions.

Mechanism of Adopting Resolution:

-The adoption of resolution for all agenda of the meeting shall be done amicably by deliberation to reach a consensus, in the event the consensus is not reached in the deliberation, the resolution shall be adopted by way of voting.

Result of Voting:

1. First Agenda:

- Number of abstain votes : 1,234,100 votes.
- No shareholders or the proxies present cast "not agree" votes
- Hence the resolution is approved by the Meeting.

2. Second Agenda:

- No shareholders or the proxies present at the meeting who cast "abstain" votes;
- Number of not agree Votes : 2,014,200 votes.
- Hence the number of affirmative votes is: 8,396,100,852 votes or 99.98% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

3. Third Agenda:

- Number of abstain votes : 4,266,300 votes.
- Number of not agree Votes : 40,194,000 votes.
- Hence the number of affirmative votes is: 8,357,921,052 votes or 99.52% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

4. Fourth Agenda:

-No shareholders or the proxies present at the meeting who cast "abstain" votes;

-Number of not agree Votes : 55,540,163 votes.

-Hence the number of affirmative votes is: 8,342,574,889 votes or 99.34% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

5. Fifth Agenda:

-Number of abstain votes : 3,032,200 votes.

-Number of not agree Votes : 5,485,100 votes.

-Hence the number of affirmative votes is: 8,392,629,952 votes or 99.93% more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

6. Sixth Agenda:

-No shareholders or the proxies present at the meeting who cast abstain votes;

-Number of not agree Votes : 5,221,100 votes.

-Hence the number of affirmative votes is: 8,392,893,952 votes or 99.94% or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

Resolution of the Meetings:

1. To approve and legalize the Annual Report for the 2016 Financial Year, including Company's Activity Report, Report of Supervisory Duty of Board of Commissioners and Financial Statement of the Company for the 2016 Financial Year and as such gives full acquittal and discharge (*acquitt et decharge*), to the Board of Commissioners of the Company from their supervisory actions, and to the Board of Directors of the Company for the managerial act and exercise of power, in the course of the operation of the Company, which has been taken in the 2016 financial year, to the extent such actions are reflected in the Financial Statement and Annual Report of the Company and not a criminal offense.
2. a To approve the use of consolidated profit of the company for the 2016 financial year amounting Rp. 2,065,000,000,000.00 such as follows:
 - An amount of Rp.41,300,000,000.00, is set aside as the reserve fund of the Company;
 - The amount of Rp. 50.- per share, will be distributed to the Shareholders of the Company, as cash dividend;
 - The remaining amount is recorded as profit balance of the Company;
- b. To confer authority and power to the Board of Directors to do all actions required in relation to the distribution of the cash dividends.
3. To confer authority and power to the Board of Commissioner of the Company to appoint Office of Public Accountant to audit the books of the Company for the 2017 Financial Year, and to determine the remuneration of the said Public Accountant.
4. a. To reappoint all members of the Board of Commissioners and the Board of Director of the Company and appoint Mr. Haji ACHMAD SYAIFUDIN HAQ as Independent Commissioner, commencing from the closing of the meeting until the closing of the Annual General Meeting of the Shareholders of the Company year of 2018, with the following composition:

-President Commissioner : Mr. H. Syamsir Siregar
-Vice President Commissioner : Mr. Hendrick Kolonas
-Commissioner : Mr. Jaka Prasetya
-Independent Commissioner : Mrs. Retno Astuti Wibisono
-Independent Commissioner : Mr. Drs. Ignatius Herry Wibowo
-Independent Commissioner : Mr. H. Achmad Syaifudin Haq

-President Director : Mr. Handojo Santosa
-Vice President Director : Mr. Ir. Bambang Budi Hendarto
-Director : Mr. Tan Yong Nang
-Director : Mr. Koesbyanto Setyadharmaa
-Independent Director : Mr. Ir. Rachmat Indrajayaa.

- b. To confer power with the rights of substitution to Board of Directors of the Company to set out the structure of members of Board of Commissioners of the Company in a deed which is drawn up before a Notary Public, and to take all actions required with respect to the foregoing without any exception.
5. To confer power to the Board of Commissioners to determine the salary and allowance for the Board of Directors and delegation of duties and powers of the members of Board of Directors, whereas the salary and allowance of the Board of Commissioners is determined and regulated by the President Commissioner.
6. To confer power to the Board of Commissioners with right of substitution, to perform any and all actions required in connection with the implementation of the Approval which has been granted by the Shareholders on July 18, 2016 to issue 316.052.291 series A shares of the Company to financial investors and/or shareholders of the Company, according to the prevailing regulation.

Hereby this statement is made for proper perusal.

Jakarta, April 5, 2017.

Notary Public in Jakarta,

Dr. IRAWAN SOERODJO, SH, MSi