



偉合控股有限公司

WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERY ON THE FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2019

The Board of Directors of Wee Hur Holdings Ltd (the "**Company**") and its subsidiaries (the "**Group**") wishes to announce the response to query raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") in its email dated 5 September 2019 on the Company's financial statements for the second quarter ended 30 June 2019 released to the SGX-ST on 14 August 2019 as follows:

Query:

We refer to the Company's financial statements for the second quarter ended 30 June 2019 announced on 14 August 2019. "Share of profit of associated company" amounts to S\$3.5 million. Please elaborate on the performance of this associated company.

Response:

The associated company is referred to Fernvale Green Pte. Ltd. ("**Fernvale Green**") in which the Company through its wholly-owned subsidiary, Wee Hur Development Pte Ltd holds a 30% shareholding interest. Fernvale Green has launched a residential project, Parc Botannia in November 2017. Parc Botannia is a condominium development comprising four 22-storey towers with a total of 735 units located at Fernvale Road.

As at 14 August 2019, options to purchase have been issued for approximately 89% of the total units. Revenue from the sales is to be recognised progressively over time based on construction progress.

The share of profit of associated company is derived as follows:

| | Group |
|--|-------------------------------|
| | 2 nd Quarter Ended |
| | 30 June 2019 |
| | S\$'000 |
| Profit for the period reported by Fernvale Green | 11,531 |
| Share of profit of associated company (30%) | 3,459 |

By Order of the Board

Tan Ching Chek
Company Secretary
6 September 2019