DBS Group Holdings Ltd
Co. Reg. no.: 199901152M

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX"), DBS Group Holdings Ltd ("DBSH") wishes to announce the following transactions that occurred, during the six months ended 30 June 2021:

(1) Incorporation of Joint Venture Company

Following DBSH's announcement dated 2 September 2020 that the China Securities Regulatory Commission's ("CSRC") approval has been received to establish a joint venture securities company, DBS Bank Ltd. ("DBS Bank"), a wholly-owned subsidiary of DBSH, incorporated a joint venture securities company known as DBS Securities (China) Co., Ltd. ("DBS Securities") in China on 14 January 2021 in which DBS Bank has a controlling stake.

An announcement was also made on 7 June 2021 that DBS Securities had received its securities license from CSRC and officially commenced business.

Further information relating to DBS Securities is set out below:

Name of Subsidiary	DBS Securities (China) Co., Ltd.
Date of Incorporation	14 January 2021
Country of Incorporation	China
Registered capital	RMB 1.5 billion
Principal Activities	Securities business, including (i) securities brokerage; (ii) securities advisory services; (iii) securities proprietary trading; (iv) securities underwriting and sponsorship
Members and share of registered capital (%)	(i) DBS Bank (51%) (ii) Shanghai Donghao Lansheng Investment Management Co., Ltd. (24.67%) (iii) Shanghai Huangpu Investment Holding (Group) Co., Ltd. (13.33%) (iv) Shanghai Huiyang Asset Management Co., Ltd. (6.5%) (v) Shanghai Huangpu Guiding Fund Equity Investment Co., Ltd. (4.5%)

(2) Incorporation of a variable capital company (VCC)

Vector Fund VCC ("VF VCC") was incorporated as an umbrella VCC under Section 16(4) of the Variable Companies Act on 1 June 2021. DBS Bank is the sole shareholder and manager of the VF VCC.

Further information relating to the VF VCC is set out below:

Name of Subsidiary	Vector Fund VCC
Date of Incorporation	1 June 2021
Country of Incorporation	Singapore
Issued Share Capital	US$1 comprising of 1 Management Share
Principal Activities	To operate collective investment schemes
Shareholder	DBS Bank (100%)

By order of the Board

Ms Teoh Chia-Yin
Group Secretary
5 August 2021