**OSCAR INVESTMENT PRIVATE LIMITED**
(Company Registration No. 1932572)
(Incorporated in the British Virgin Islands)

**TEE INTERNATIONAL LIMITED**
(Company Registration No. 200007107D)
(Incorporated in the Republic of Singapore)

**PRIVATISATION SCHEME OF ARRANGEMENT**
**- SUPPLEMENTAL ANNOUNCEMENT**

## 1. INTRODUCTION

Reference is made to the joint announcement dated 1 April 2017 by the Offeror and the Company, and capitalised terms used herein and not otherwise defined shall have the meanings ascribed in the joint announcement.

## 2. ABSTENTION FROM VOTING

Further to enquiries received from Shareholders in relation to paragraph 6 of the joint announcement, the Offeror and the Company would add as follow:

(a) the Offeror and its concert parties ("**Offeror Concert Group**") currently hold in aggregate 301,383,696 Shares, comprising approximately 60.04% of 501,952,639 issued Shares (excluding 1,270,400 treasury Shares), and pursuant to SIC's ruling as stated in paragraph 7.1(c)(ii) of the joint announcement, is required to abstain from voting on the Scheme;

(b) the independent Undertaking Shareholders (excluding the Offeror Concert Group) who are entitled to vote in favour of the Scheme currently hold in aggregate 49,777,781 Shares, comprising approximately 9.92% of the issued Shares; and

(c) the Scheme requires the approval by a majority in number of Shareholders representing at least 75% in value of the Shares, present and voting either in person or by proxy at the Scheme Meeting. The Offeror Concert Group is required to abstain from voting on the Scheme.

As such, assuming all independent Shareholders (including the independent Undertaking Shareholders but excluding the Offeror Concert Group) vote at the Scheme Meeting, whether in person or by proxy, the Scheme will only be approved if a majority in number of such independent Shareholders, holding at least 150,426,707 Shares comprising approximately 29.97% of the issued Shares, vote in favour of the Scheme.

## 3. EXPIRY OF WARRANTS

As the Warrants have expired at 5.00 p.m. on 26 May 2017, no further proposal is required to be made by the Offeror in respect of these expired Warrants in connection with the Scheme.

## 4. DIRECTORS' RESPONSIBILITY STATEMENTS

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Group (excluding any information relating to the Offeror or any opinion expressed by the Offeror) have been arrived at after due and careful consideration and after having made all reasonable inquiries, to the best of their knowledge, are fair and accurate, and that no material facts which relate to the Group have been omitted from this

announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context. The directors of the Company do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

The sole director of the Offeror (strictly in his capacity as the sole director of the Offeror) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (excluding any information relating to the Group or any opinion expressed by the Group) have been arrived at after due and careful consideration and after having made all reasonable inquiries, to the best of his knowledge, are fair and accurate, and that no material facts which relate to the Offeror has been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and he accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the sole director of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context. The sole director of the Offeror (strictly in his capacity as the sole director of the Offeror) does not accept any responsibility for any information relating to or any opinion expressed by the Group.

6 June 2017

BY ORDER OF THE BOARD
**OSCAR INVESTMENT PRIVATE LIMITED**

BY ORDER OF THE BOARD
**TEE INTERNATIONAL LIMITED**