

MIYOSHI LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198703979K)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 497,353,940
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

– CORRIGENDUM TO THE ANNOUNCEMENT DATED 28 NOVEMBER 2023

1. The board of directors ("**Board**" or "**Directors**") of Miyoshi Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 28 November 2023 in respect of the proposed renounceable non-underwritten rights issue of up to 497,353,940 new ordinary shares in the capital of the Company (the "**Rights Issue Announcement**").

Unless otherwise defined, capitalised terms in this announcement shall have the same meaning ascribed to them in the Rights Issue Announcement.

2. The Board wishes to announce that due to an inadvertent error, the shareholding of Mr. Tan Tek Wee, Biondi (who is the son-in-law of the Company's Executive Director and controlling shareholder, Mr. Sin Kwong Wah, Andrew) was erroneously disclosed as 2,684,000 Shares constituting 0.4% of the Existing Issued Share Capital in the Rights Issue Announcement. Mr. Tan Tek Wee, Biondi has confirmed that he holds, as at the date of the Rights Issue Announcement and this announcement, 3,530,000 Shares constituting 0.5% of the Existing Issued Share Capital.

3. Accordingly, the Board wishes to amend and clarify the following:

- (a) Note (1) to the table under paragraph 4.1 of the Rights Issue Announcement should be read as follows:

"Mr. Tan Tek Wee, Biondi (who holds **2,684,0003,530,000** Shares constituting approximately **0.40.5**% of the Existing Issued Share Capital) and Mr. Pek Ee Perh, Thomas (who is the Non-Independent Non-Executive Director of the Company and holds 16,454,500 Shares constituting approximately 2.5% of the Existing Issued Share Capital) are the son-in-law and brother-in-law respectively of the Undertaking Shareholder. They are not deemed to be parties acting in concert with the Undertaking Shareholder."

- (b) Note (6) to the table under the section titled "Interests of Directors and Substantial Shareholders as at 28 November 2023" at Appendix A of the Rights Issue Announcement should be read as follows:

"Mr. Tan Tek Wee, Biondi (who holds **2,684,0003,530,000** Shares constituting approximately **0.40.5**% of the Existing Issued Share Capital) is the son-in-law of the Undertaking Shareholder. He is not deemed to be a party acting in concert with the Undertaking Shareholder. His interest is included under "Other Shareholders" in the table above."

- (c) Note (6) to the table under the section titled "Interests of Directors and Substantial Shareholders under the Maximum Scenario" at Appendix A of the Rights Issue Announcement should be read as follows:

"Mr. Tan Tek Wee, Biondi (who will hold **4,697,0006,177,500** Shares under the Maximum Scenario constituting approximately **0.40.5**% of the enlarged issued share capital) is the son-in-law of the Undertaking Shareholder. He is not deemed to be a party acting in

concert with the Undertaking Shareholder. His interest is included under "Other Shareholders" in the table above."

- (d) Note (6) to the table under the section titled "Interests of Directors and Substantial Shareholders under the Minimum Scenario" at Appendix A of the Rights Issue Announcement should be read as follows:

"Mr. Tan Tek Wee, Biondi (who will hold 2,684,0003,530,000 Shares under the Minimum Scenario constituting approximately 0.30.4% of the enlarged issued share capital) is the son-in-law of the Undertaking Shareholder. He is not deemed to be a party acting in concert with the Undertaking Shareholder. His interest is included under "Other Shareholders" in the table above. Under this Minimum Scenario, it is assumed that Mr. Tan Tek Wee, Biondi will not be subscribing for his pro-rata entitlement of the Rights Shares."

4. Save for the above, all other matters referred to in the Rights Issue Announcement remain unchanged.
5. Shareholders are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the transactions announced in the Rights Issue Announcement will proceed to completion. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax, legal or other professional adviser(s) immediately.

BY ORDER OF THE BOARD

Sin Kwong Wah, Andrew
Executive Director and CEO
24 January 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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