NERA TELECOMMUNICATIONS LTD
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

NERA TELECOMMUNICATIONS LTD AWARDED CONTRACTS WORTH APPROXIMATELY SGD17 MILLION

The Board of Directors of Nera Telecommunications Ltd ("the Company") is pleased to announce that the Company has recently secured contracts worth a combined value of approximately SGD17 million (the "Contracts").

Inked with three major service providers in Southeast Asia, the Contracts cover a 12-month period from January to December 2022, in which the Company is responsible for the provision of tech refresh services comprising delivery of IT equipment and peripherals such as computer hardware, software, servers and ancillary equipment, as well as a Managed Services component, which involves the day-to-day management, operation and maintenance of said equipment. The Company will also provide 24x7 support services and network performance monitoring via its Network Operations Center (NOC), to ensure the customers' Service Level Agreements (SLAs) are met.

The Contracts are expected to have a significant positive impact on the performance of the Company for the current financial year.

BY ORDER OF THE BOARD

Chan Wan Mei and Chan Lai Yin
Joint Company Secretaries

6 September 2022