



DISA Limited  
(Company Registration No. 197501110N)  
(Incorporated in the Republic of Singapore)

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## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

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Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited, the Board of Directors of DISA Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the fourth quarter ended 30 June 2020:

### Cessation of subsidiaries

#### 1) EIKA (Singapore) Pte. Ltd. (“**EIKA**”)

The Company had, on 1 June 2020, entered into a conditional sale and purchase agreement (“**EIKA SPA**”) in relation to a disposal of its entire shareholding interest of 440,000 shares (or 55% interest) in EIKA to Mr Tan Hsien Yoong, for an aggregate cash consideration of S\$1 (the “**EIKA Consideration**”), on the terms and subject to the conditions of the EIKA SPA (the “**Disposal of EIKA**”).

The EIKA Consideration was arrived at based on arm’s length negotiation and on a ‘willing-buyer and willing-seller’ basis, after taking into consideration (a) the aggregate net liabilities attributable to the equity holders of EIKA of approximately S\$52 as at 31 December 2019; and (b) the nature and future prospects of EIKA’s business.

The Disposal of EIKA was completed on 15 June 2020 and the EIKA Consideration was satisfied wholly in cash on the same day.

The cessation of EIKA as a subsidiary of the Company is not expected to have a material impact on the earnings per share or net tangible asset per share of the Group for the financial year ended 30 June 2020.

Please refer to the Company’s announcement dated 1 June 2020 for further details on the Disposal of EIKA.

#### 2) Equation Energy Pte. Ltd. (“**EEPL**”)

The Company had, on 10 June 2020, entered into a conditional sale and purchase agreement (“**EEPL SPA**”) in relation to a disposal of its entire shareholding interest of 700,000 shares (or 70% interest) in EEPL to Mr George Kho Wee Hong (“**Mr George Kho**”) for an aggregate cash consideration of S\$203,100 (the “**EEPL Consideration**”), on the terms and subject to the conditions of the EEPL SPA (the “**Disposal of EEPL**”).

The EEPL Consideration was arrived at after arm’s length negotiation between Mr George Kho and the Company, and on a ‘willing-buyer and willing-seller’ basis after taking into consideration (a) the aggregate net assets attributable to the equity holders of EEPL of approximately S\$154,854 as at 31 March 2020; and (b) the nature and future prospect of EEPL’s business.

The Disposal of EEPL was completed on 24 June 2020 and the EEPL Consideration was fully paid by Mr George Kho to the Company in cash on 21 July 2020.

The cessation of EEPL as a subsidiary of the Company is not expected to have a material impact on the earnings per share or net tangible asset per share of the Group for the financial year ended 30 June 2020.

Please refer to the Company's announcement dated 11 June 2020 for further details on the Disposal of EEPL.

**BY ORDER OF THE BOARD**

**CHNG WENG WAH**

Managing Director and Chief Executive Officer  
27 August 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited)*

*Address: 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*

*Telephone number: +65 6232 3210*