

## Ezra's Subsea Services division finalises triple contract signings with Noble Energy for subsea tie-back projects in the US Gulf of Mexico.

- ♦ Combined contracts valued in excess of US\$300 million¹
- ♦ First Deepwater Pipelay project for flagship vessel *Lewek Constellation*
- ♦ Total scope includes over 80 miles (130 km) of Pipe-in-Pipe (PiP) flowlines and over 56 miles (100 km) of umbilicals in water depths up to 7,200 ft (2,200 m)
- ♦ Offshore work will commence in 2015 using five EMAS AMC offshore construction vessels

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For immediate release

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**Ezra Holdings Limited** ("Ezra" or "the Group"), a leading contractor and provider of integrated offshore solutions to the oil and gas industry, today announced that the Group's Subsea Services division, EMAS AMC, has finalised three contracts with Noble Energy valued collectively at over US\$300 million.

The scope of work includes engineering, procurement, construction and installation of subsea tie-backs for the Big Bend, Dantzler and <u>Gunflint</u> field developments in the US Gulf of Mexico.

The project management, engineering and procurement are already well underway from EMAS AMC's Houston office with fabrication of the 16 subsea structures, and stalking and spooling of over 160 miles (258 km) of line pipe, in progress at the recently upgraded EMAS Marine Spool Base facility in Ingleside, Texas.

Offshore execution is scheduled for 2015, utilising five EMAS AMC offshore construction vessels including the newbuild, ultra-high tension, deepwater reel lay and heavy lift vessel, the *Lewek Constellation*.

"Following the successful completion of the Tamar project, I am particularly grateful for the continued trust and confidence that the Noble Energy team has shown in our

<sup>&</sup>lt;sup>1</sup> Contract size of US\$300 million is inclusive of the LOA announced on April 11, 2014, "<u>Ezra Scores Award From Noble Energy For The Gunflint Project In The Gulf Of Mexico</u>"



people and our capabilities. It is a testament of our ability in delivering operational excellence and results," said Mr Lionel Lee, Ezra's Group CEO and Managing Director.

"With our flagship vessel *Lewek Constellation*, we are helming the future of the subsea industry, and with her in operation, we will continue to drive our growth as a premier global subsea tie-back contractor."

Now finalised as a contract, EMAS AMC had previously announced a signed Letter of Agreement with Noble Energy to perform the offshore installation of pipelines, umbilicals and ancillary equipment for the <u>Gunflint Project in the Gulf of Mexico</u> (announcement dated April 11, 2014, "Ezra Scores Award From Noble Energy For The Gunflint Project In The Gulf Of Mexico").

about the company

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www.emas.com ♦ SGX mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra's operating brand. With offices across five continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients' needs.

Operating in unison, Ezra's core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Core business services include subsea installation of umbilicals/power cables, pipelines as well as platforms, FPSO and floater installations.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine, under subsidiary company EMAS Offshore Limited, manages and operates a young, versatile fleet of advanced offshore support vessels, offering an



extensive range of maritime services that cater to the client's needs throughout a field's life cycle.

EMAS Production, also under subsidiary company EMAS Offshore Limited, owns and operates cutting-edge FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.

TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of SEUs (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of three yard facilities located in Vietnam and the US.

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Other media releases on the company can be accessed at www.emas.com