

Adjustments of Conversion Price, Warrant Exercise Price or Exchange Price

1. Category		Adjustment of Conversion Price		
2. Type of securities		Foreign Currency Denominated Overseas Convertible Bonds (Issued on 11 April 2023)		
– Warrant certificates listed?		Not applicable		
3. Details of adjustment	Series No.	Price before adjustment (KRW)	Price after adjustment (KRW)	
	–	111,180	110,033	
4. Change in the number of shares subject to conversion, exercise or exchange	Series No.	Total face value of unexercised securities (or electronically registered securities) (KRW)	Number of shares subject to conversion, etc. before adjustment	Number of shares subject to conversion, etc. after adjustment
	–	2,237,710,000,000	20,126,911	20,336,717
5. Reasons for adjustment		Adjustment of conversion price due to cash dividend of SK hynix Inc.		
6. Basis and method of adjustment		1) Adjustment basis : Adjustment of conversion price due to cash dividend The exchange price shall be adjusted in accordance with the terms and conditions of the bonds upon the occurrence of a reason for adjustment such as bonus issue, share split, reverse split, change of type of shares, additional issuance of options or warrants to shareholders, stock dividend, cash dividend, allotment of assets and issuance of new shares at less than market price. 2) Adjustment method Price after adjustment = Price before adjustment X [(current market price – cash dividend per share)/current market price]		
7. Effective date of adjusted price		2024-01-01		
8. Date of board resolution (decision date)		–		
– Attendance of outside directors	Present (No.)	–		
	Absent (No.)	–		
– Attendance of auditors (members of Audit Committee who are not outside directors)		–		
9. Other matters to be factored into investment decisions		– Above 4. Total Face Amount of Unexercised Securities (or electronically registered securities) are converted from USD into KRW by applying the basic exchange rate (closing exchange rate (USD/KRW 1,316.30) at Seoul Money Brokerage Services on April 3, 2023)		

	– Above 6.2). Current market price = The arithmetic average of the daily closing prices of the relevant shares for the 20 consecutive trading days ending on and including the trading day immediately preceding the date of the base date which date is the immediately preceding trading day of the date on which the dividend is publicly announced. – Above 7. Effective date of adjusted price will be retroactively effective as of January 1, 2024 immediately after the dividend base date of December 31, 2023.		
	<table> <tr> <td data-bbox="619 607 900 779">※ Related disclosure</td><td data-bbox="900 607 1461 779"> 2023-04-04 Decision on Issuance of Exchangeable Bonds 2023-04-03 Decision on Issuance of Exchangeable Bonds </td></tr> </table>	※ Related disclosure	2023-04-04 Decision on Issuance of Exchangeable Bonds 2023-04-03 Decision on Issuance of Exchangeable Bonds
※ Related disclosure	2023-04-04 Decision on Issuance of Exchangeable Bonds 2023-04-03 Decision on Issuance of Exchangeable Bonds		