



**KENCANA AGRI LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200717793E)  
(the “Company”)

**PROPOSED DISPOSAL OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF PT KARUNIA ALAM MAKMUR WHICH CONSTITUTES A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

**- EXTENSION OF LONG-STOP DATE**

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*Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Company’s announcement dated 23 November 2021 (the “**Previous Announcement**”) in relation to the conditional share sale and purchase agreement entered into between PT Alamraya Kencana Mas, PT Langgeng Nusa Makmur, PT Central Cipta Murdaya and PT Karunia Alam Makmur (the “**Target Company**”) in relation to the proposed sale of 100% of the authorized, issued and paid-up share capital of the Target Company.*

The board of directors of Kencana Agri Limited (the “**Board**”) refers to the Previous Announcement and notes that under the CSPA, if any of the conditions precedent have not been satisfied by any of the Sellers or waived by the Purchaser in writing on the Long Stop Date, the Purchaser is entitled to terminate the CSPA, where “**Long Stop Date**” is defined as 30 June 2022 or other date as agreed by the parties in writing.

The Board wishes to announce that PT Alamraya Kencana Mas, PT Langgeng Nusa Makmur, PT Central Cipta Murdaya and the Target Company have mutually agreed in writing to extend the Long Stop Date to **31 December 2022** or other date as agreed by the parties in writing.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

On behalf of the Board

Ratna Maknawi  
Executive Vice Chairman

Singapore, 9 September 2022