

INVESTOR CIRCULAR

The Story Behind the Numbers

STABILITY AMID UNCERTAINTIES

Singapore, 12 August 2025 – Mainboard-listed Bumitama Agri Ltd. (“Bumitama” or “The Group”), producer of crude palm oil (“CPO”) and palm kernel (“PK”) across 186 thousand hectares of oil palm plantation, has released its performance results for the six months ending in June 2025 (“1H25”), today.

Bumitama has continued to perform well in the second quarter of 2025 (“2Q25”). Quarterly revenue within the period reached IDR5.15 trillion, close to the all-time-high figure recorded in the fourth quarter of 2024 (“4Q24”). Quarterly net profit also surged 46% from IDR528.41 billion in the second quarter of 2024 (“2Q24”) to IDR770.70 in 2Q25.

While production volume from internally managed plantation estates rose 12% in 2Q25 versus 2Q24, FFB contribution from independent smallholders picked up even more, at 29% higher than the 2Q24 figure. In 1H25 period, total CPO output by Bumitama reached 608.56 thousand tons, or 17% higher than the same period in 2024 (“1H24”), in line with the anticipated production recovery for the year.

Higher operational productivity lent support in propelling company performance further as oil extraction rates climbed from 22.2% in 1H24 to 22.4% in 1H25. Revenue amounted to IDR9.74 trillion in 1H25, or 28% higher than 1H24, while net profit surged 48%, from IDR856.79 billion in 1H24 to IDR1.27 trillion in 1H25.

Bumitama’s robust performance in 1H25 is driven by a stable trend in global palm oil price which remains elevated amid intense geopolitical environment, such as Trump’s tariff drama, series of trade barriers imposed by certain countries to protect their domestic markets, and military aggression occurring in several continents. Palm oil’s resilience amid these uncertainties in recent times is supported by strong fundamentals as it regains market share from the other oil substitutes. Palm oil discount against soybean oil has averaged USD155 per ton in 2Q25, versus USD20 premium in 1Q25, and USD115 premium in 4Q24.

While palm oil price benchmark in Indonesian market averaged 15% higher in 1H25 to reach IDR14,147 per kg, Bumitama managed to sell its CPO at an average price of IDR14,493 per kg within the period. It is 22% higher than the 1H24 figure. Sales contribution from CPO accounts for 85% of total revenue in 1H25.

Following the upgraded dividend policy in late February as management grows more confident of the Group’s future cashflow and financial stability, this year’s interim dividend is proposed to be 3.63 Singapore cents per share. It is 203% higher than last year’s interim dividend which translates to almost 4.4% yield, at the time of writing.

**Net profit refers to profit attributable to owners of the Group*

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The Numbers

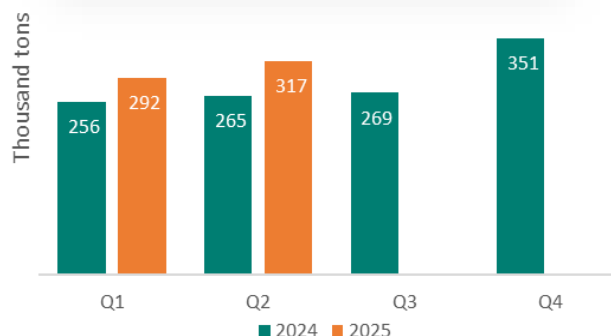
Production Highlight

	Unit	2Q25	2Q24	YoY	1H25	1H24	YoY
FFB Nucleus	ton	565,621	504,401	12.1%	1,073,669	1,003,008	7.0%
FFB Plasma	ton	302,971	271,463	11.6%	578,621	536,476	7.9%
FFB Yield	ton/ha	4.9	4.3	↑	9.2	8.5	↑
FFB External	ton	550,240	425,892	29.2%	1,079,317	812,881	32.8%
CPO Production	ton	316,553	265,200	19.4%	608,558	521,692	16.7%
OER	%	22.5%	22.0%	↑	22.4%	22.2%	↑
PK Production	ton	64,941	55,440	17.1%	124,937	108,921	14.7%

FFB – Internal Production



CPO Production

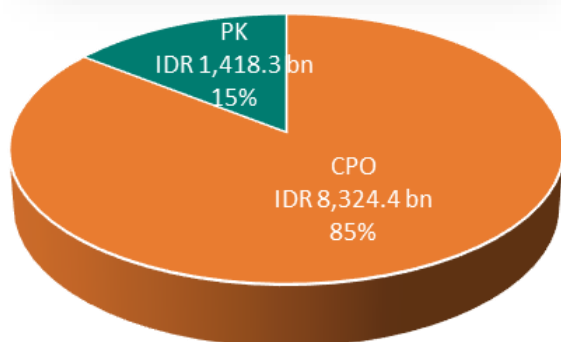


Financial Highlight

	Unit	2Q25	2Q24	YoY	1H25	1H24	YoY
Revenue	IDR million	5,148,958	3,726,419	38.2%	9,742,713	7,600,129	28.2%
Gross profit	IDR million	1,494,105	977,093	52.9%	2,572,728	1,799,365	43.0%
Gross margin	%	29.0%	26.2%	↑	26.4%	23.7%	↑
Net profit*	IDR million	770,697	528,409	45.9%	1,266,622	856,789	47.8%
Core Profit*	IDR million	729,157	533,471	36.7%	1,259,243	907,165	38.8%
EBITDA	IDR million	1,537,678	1,048,546	46.6%	2,548,643	1,791,752	42.2%
EBITDA margin	%	29.9%	28.1%	↑	26.2%	23.6%	↑

*Net profit attributable to Owners of the Company

Revenue



Sales Volume

