



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**ACQUISITION OF REMAINING 10% OF THE CHARTER CAPITAL OF
SOMERSET CENTRAL TD COMPANY LIMITED**

CapitaLand Limited (“**CapitaLand**”) wishes to announce that its wholly owned subsidiary, Vibrant Coral Overseas Inc. (“**VCO**”), has acquired (the “**Acquisition**”) the remaining 10% of the charter capital of Somerset Central TD Company Limited (“**SCTD**”) from a party unrelated to CapitaLand, for a total cash consideration of VND29,244,600,000 (approximately S\$1.7 million) (the “**Consideration**”). Prior to the Acquisition, VCO held 90% of the charter capital of SCTD.

SCTD is a company incorporated in Vietnam and owns the property, Somerset Central TD Hai Phong City (the “**Property**”) in Vietnam. The Acquisition is consistent with CapitaLand’s strategy to strengthen its foothold in Vietnam.

The Consideration was arrived at on a willing-buyer, willing-seller basis, taking into account the adjusted net asset value of SCTD of VND292,446,000,000 (approximately S\$17.3 million) based on the management accounts as at 30 September 2019.

Following the Acquisition, SCTD has become a wholly owned subsidiary of CapitaLand.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Michelle Koh
Company Secretary
10 October 2019