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CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 198101278D

ANNOUNCEMENT

CONVERTIBLE BONDS DUE 2017

- CANCELLATION OF BONDS DUE TO REDEMPTION

The board of directors (the “**Board**”) of China Merchants Holdings (Pacific) Limited (the “**Company**”) refers to the aggregate principal amount of HK\$1,163,000,000 1.25 per cent. convertible bonds due 2017 (credit enhanced until 2015) (the “**Convertible Bonds**”) issued by the Company, of which the aggregate principal amount of the Convertible Bonds remaining outstanding immediately prior to the date of this Announcement is HK\$339,000,000.

Pursuant to the terms and conditions of the Convertible Bonds (the “**Terms and Conditions**”), the Company will, at the option of any holder of the Convertible Bonds (a “**Bondholder**”), redeem all or some only of such Bondholder’s Convertible Bonds on 6 November 2015 (the “**Put Option Date**”) at 100 per cent. of their principal amount together with accrued but unpaid interest (calculated up to but excluding the date of redemption) (the “**Put Option**”).

The Company wishes to announce that HK\$189,000,000 in aggregate principal amount of the Convertible Bonds have been redeemed and cancelled by the Company on the Put Option Date pursuant to the exercise of the Put Option by the relevant Bondholders in accordance with the Terms and Conditions. Accordingly, as of the date of this Announcement, the aggregate principal amount of the Convertible Bonds remaining outstanding is HK\$150,000,000 and the total number of issued and paid-up ordinary shares in the capital of the Company remains unchanged at 1,794,524,100 shares.

BY ORDER OF THE BOARD

Lim Lay Hoon
Company Secretary
Singapore, 6 November 2015

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Convertible Bonds in the United States or any other jurisdiction.

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