

NIPPECRAFT LIMITED

Company Registration No. 197702861N

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 24 OCTOBER 2017

Nippecraft Limited (**Company**) wishes to announce that at the Extraordinary General Meeting (**EGM**) of the Company held on 24 October 2017, all the resolutions set out in the Notice of EGM dated 6 October 2017 were duly approved by way of poll.

(a) The results of the poll on each of the resolutions put to the vote at the EGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage	Number of shares	Percentage
<u>Ordinary Resolution 1</u> To approve the Proposed Adoption of the Interested Person Transactions Mandate	3,937,900	3,827,900	97.21%	110,000	2.79%
<u>Ordinary Resolution 2</u> To approve the Proposed Adoption of the Share Purchase Mandate	227,742,566	227,560,566	99.92%	182,000	0.08%

(b) Details of parties who are required to abstain from voting on the following resolution were as follows:-

Resolution number and details	Name of party abstained from voting	Number of shares
<u>Ordinary Resolution 1</u> To approve the Proposed Adoption of the Interested Person Transactions Mandate	APP Printing (Holding) Pte Ltd	223,804,666

(c) Ardent Business Advisory Pte Ltd was appointed scrutineer for the conduct of the poll and result.

Submitted by Ms Connie Oi Yan Chan, the Chairperson, Executive Director and Chief Executive Officer on 24 October 2017.