

DECLOUT LIMITED

(Incorporated in the Republic of Singapore on 21 August 2010)

(Company Registration Number 201017764W)

OFF-MARKET EQUAL ACCESS OFFER - DESPATCH OF CIRCULAR TO SHAREHOLDERS

*Unless otherwise defined, capitalised terms herein shall bear the meanings given in the announcement dated 21 November 2016 in relation to the Equal Access Offer (the “**Equal Access Offer Announcement**”).*

With reference to the Equal Access Offer Announcement, the Board wishes to announce that the Company has despatched a circular dated 22 November 2016 (the “**Circular**”) to Shareholders. The Circular has been prepared to provide Shareholders with information relating to and the rationale for the Equal Access Offer.

The Circular includes the notice of an extraordinary general meeting (the “**Notice of EGM**”) to be held at 2:30 p.m. on 7 December 2016 at Suntec Singapore Convention & Exhibition Centre Level 3, Nicoll 2, 1 Raffles Boulevard, Suntec City, Singapore 039593 to seek Shareholders’ approval of the Equal Access Offer.

Shareholders who do not receive the Circular within a week from 22 November 2016 may obtain a copy from the Company at 29 Tai Seng Avenue #05-01, Natural Cool Lifestyle Hub, Singapore 534119, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to and including the date of EGM.

An electronic copy of the Circular, together with the Notice of EGM, is now available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

By Order of the Board

DECLOUT LIMITED

Wong Kok Khun

Chairman and Group Chief Executive Officer

22 November 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.